

1 [Appropriation - \$1,540,000 in Tax Increment Revenue Bond Proceeds in Treasure
Island Infrastructure and Revitalization Financing District - FY2023-2024]

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3 **Ordinance appropriating \$1,540,000 from the issuance of Treasure Island**
4 **Infrastructure and Revitalization Financing District (IRFD) Series 2023B Tax**
5 **Increment Revenue Bonds to the affordable housing project in the Mayor’s Office**
6 **of Housing and Community Development; and placing these amounts on**
7 **Controller’s Reserve in Fiscal Year (FY) 2023-2024.**

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Note: Additions are *single-underline italics Times New Roman*;
9 deletions are ~~*strikethrough italics Times New Roman*~~.
10 Board amendment additions are double underlined.
Board amendment deletions are ~~strikethrough normal~~.

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Be it ordained by the People of the City and County of San Francisco:

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13 Section 1. The sources of funding outlined below are herein appropriated to
14 reflect the funding available in Fiscal Year 2023-2024.

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16 **SOURCES Appropriation**

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1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	10584 SR Treasure	10040481 – 0001	493068 OTI	Transfer in	\$1,540,000
4	Island IRFD 2023B	Treasure Isl IRFD	Fr 2S/TIF-	Treasure Island	
5	/ 232065 MYR	2023B House -	Tax Incrm	Increment Tax	
6	Housing &	Housing Proceeds	Finc	Bond 2023B	
7	Community Dev	Pool / 22608 -		Housing Project	
8		Treasure Isl IRFD			
9		2023B House			
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11	Total SOURCES Appropriation				\$1,540,000

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Section 2. The uses of funding outlined below are herein appropriated to reflect the projected uses of funding for the Treasure Island Infrastructure and Revitalization Financing District in FY 2023-2024.

USES Appropriation

	Fund /	Project & Activity /	Account	Description	Amount
	Department ID	Authority			
3	10584 SR Treasure	10040481 – 0001	539200 Loans	Treasure Island	\$1,540,000
4	Island IRFD 2023B /	Treasure Isl IRFD	Issued by City	Infrastructure	
5	232065 MYR	2023B House -		and	
6	Housing &	Housing Proceeds		Revitalization	
7	Community Dev	Pool / 22608		Financing	
8		Treasure Isl IRFD -		District	
9		2023B House			
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11	Total USES Appropriation				<u>\$1,540,000</u>

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13 Section 3. The Controller is authorized to record transfers between funds and

14 adjust the accounting treatment of sources and uses appropriated in this ordinance as

15 necessary to conform with Generally Accepted Accounting Principles and other laws.

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18 APPROVED AS TO FORM: FUNDS AVAILABLE:

19 DAVID CHIU, City Attorney BEN ROSENFELD, Controller

20 By: /s/ By: /s/

21 JON GIVNER BEN ROSENFELD

22 Deputy City Attorney Controller

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