

1 [Setting Property Tax Rate and Establishing Pass-Through Rate for Residential Tenants -
FY2017-2018]

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3 **Ordinance levying property taxes at a combined rate of \$1.1789 on each \$100 valuation**
4 **of taxable property for the City and County of San Francisco, San Francisco Unified**
5 **School District, San Francisco Community College District, Bay Area Rapid Transit**
6 **District, and Bay Area Air Quality Management District, and establishing a pass-**
7 **through rate of \$0.0890 per \$100 of assessed value for residential tenants pursuant to**
8 **Administrative Code, Chapter 37, for the fiscal year ending June 30, 2018.**

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10 Be it ordained by the People of the City and County of San Francisco:

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12 **Section 1.** Pursuant to the laws of the State of California, a tax is hereby levied for the
13 fiscal year ending June 30, 2018, on all property, real and personal, in the City and County of
14 San Francisco, except such property as is by law exempt from taxation, in the sum of
15 \$1.00756558 on each \$100 valuation of said taxable property as the same appears upon the
16 secured assessment roll of the City and County for the fiscal year. The tax shall be
17 apportioned to the General Fund, the General Obligation Bond Fund, and the County
18 Superintendent of Schools, and according to the provisions of Sections 16.106, 16.107,
19 16.108, and 16.109 of the Charter as follows:

20	For the General Fund, the rate of	\$ 0.81168319 ⁽¹⁾
21	For the Library Preservation Fund, the rate of	0.02500000
22	For the San Francisco Children’s Fund, the rate of	0.03750000
23	For the Open Space Acquisition Fund, the rate of	0.02500000
24	For the County Superintendent of Schools, the rate of	0.00097335

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1	For the General Obligation Bond Fund, the rate of	<u>0.10740904</u>
2	TOTAL City and County of San Francisco	\$1.00756558

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4 (1) Includes an estimated \$0.25330113 for the State-mandated tax shift to the Educational
 5 Revenue Augmentation Fund.

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7 **Section 2.** Pursuant to the laws of the State of California, a tax is hereby levied for San
 8 Francisco Unified School District purposes for the fiscal year ending June 30, 2018 on all
 9 property, real and personal in the City and County of San Francisco, except such property as
 10 is by law exempt from taxation, in the sum of \$0.12216412 on each \$100 valuation of said
 11 taxable property as the same appears upon the secured assessment roll of the City and
 12 County for the fiscal year. The tax shall be apportioned as follows:

13	For General Operations, the rate of	\$0.07698857
14	For General Obligation Bond Debt Service, the rate of	<u>\$0.04517555</u>
15	TOTAL San Francisco Unified School District	\$0.12216412

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17 **Section 3.** Pursuant to the laws of the State of California, a tax is hereby levied for San
 18 Francisco Community College District purposes for the fiscal year ending June 30, 2018 on all
 19 property, real and personal in the City and County of San Francisco, except such property as
 20 is by law exempt from taxation, in the sum of \$0.02579907 on each \$100 valuation of said
 21 taxable property as the same appears upon the secured assessment roll of the City and
 22 County for the fiscal year. The tax shall be apportioned as follows:

23	For General Operations, the rate of	\$0.01444422
24	For General Obligation Bond Debt Service, the rate of	<u>\$0.01135485</u>
25	TOTAL San Francisco Community College District	\$0.02579907

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Section 4. Pursuant to the laws of the State of California, a tax is hereby levied for Bay Area Rapid Transit District purposes for the fiscal year ending June 30, 2018 on all property, real and personal in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of \$0.02132528 on each \$100 valuation of said taxable property as the same appears upon the secured assessment roll of the City and County for the fiscal year. The tax shall be apportioned as follows:

For General Operations, the rate of	\$0.00632528
For General Obligation Bond Debt Service, the rate of	<u>\$0.01500000</u>
TOTAL Bay Area Rapid Transit District	\$0.02132528

Section 5. Pursuant to the laws of the State of California, a tax is hereby levied for Bay Area Air Quality Management District purposes for fiscal year ending June 30, 2018 on all property, real and personal in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of \$0.00208539 on each \$100 valuation of said taxable property as the same appears upon the secured assessment roll of the City and County for the fiscal year. The tax shall be apportioned as follows:

For General Operations, the rate of	<u>\$0.00208539</u>
TOTAL Bay Area Air Quality Management District	\$0.00208539

Section 6. The combined property tax rate for the City and County of San Francisco, San Francisco Unified School District, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District, as set forth above, shall therefore be \$1.1789 on each \$100 valuation of said taxable property.

1 **Section 7.** Pursuant to Chapter 37.3(a)(6)(A), (B) and (C) of the San Francisco
2 Administrative Code, the Board of Supervisors hereby determines that, based on the
3 combined property tax rate provided in Section 6, the property tax pass-through rate for
4 residential tenants for the fiscal year ending June 30, 2018, shall be \$0.0890 per \$100 of
5 assessed value. The pass-through rate is based on three factors: (1) 100% of the change in
6 the landlord's property tax resulting from repayment of the City's general obligation bonds
7 approved by voters between November 1, 1996 and November 30, 1998; (2) 50% of the
8 change in the landlord's property tax resulting from repayment of the City's general obligation
9 bonds approved by voters after November 14, 2002; and (3) 50% of the change in the
10 landlord's property tax resulting from repayment of the San Francisco Unified School District
11 or San Francisco Community College District's general obligation bonds approved by voters
12 after November 1, 2006, payable during the fiscal year ending June 30, 2018.

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14 **Section 8.** The rate for the City and County of San Francisco General Obligation Bond
15 Fund includes a collection fee of 0.25% of the fund collected for the purpose of General
16 Obligation Bond debt service. An amount sufficient to pay this fee is hereby appropriated
17 within the General Obligation Bond Fund and the Controller is hereby authorized to pay this
18 fee into the General Fund from the General Obligation Bond Fund.

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20 Prepared By:

Approved As to Form:

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22 Dennis J. Herrera, City Attorney

23 _____
24 Controller

BY: _____
Deputy City Attorney