

1 [CalHome Application]

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**Resolution authorizing the submittal of an application to the California State Department of Housing and Community Development for funding under the CalHome Program; the execution of a standard agreement if selected for such funding and any amendments thereto; and any related documents necessary to participate in the CalHome Program.**

WHEREAS, The City and County of San Francisco, (the "City") a municipal corporation, (hereinafter "City") wishes to apply for and receive an allocation of funds through the CalHome Program; and

WHEREAS, The California Department of Housing and Community Development (hereinafter "HCD") has issued a Notice of Funding Availability ("NOFA") for the CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified in Chapter 6 (commencing with Section 59650) of Part 2 of Division 31 of the Health and Safety Code (the "Statute"). Pursuant to the Statute, HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome program, subject to the terms and conditions of the Statute and the CalHome Program Regulations adopted by HCD on August 26, 2003; and

WHEREAS, The City wishes to submit an application to obtain from HCD an allocation of CalHome funds in the amount of \$1,000,000.00; now, therefore, be it

RESOLVED, That the Mayor's Office of Housing of the City is hereby submit to HCD an application to participate in the CalHome Program in response to the NOFA

1 issued on February 13, 2007 which will request a funding allocation to assist first time  
2 homebuyers to purchase a single family one unit residence and assist existing  
3 homeowners to rehabilitate single family residences with up to four units by providing  
4 CalHome and other down payment assistance loan funds and CalHome and other  
5 rehabilitation loan funds as a deferred loans to eligible applicants purchasing and  
6 rehabilitating a home in the City; and, be it

7           FURTHER RESOLVED, That if the application for funding is approved, the City  
8 agrees to use the CalHome funds for eligible activities in the manner presented in the  
9 application as approved by HCD and in accordance with program regulations cited  
10 above. It also may execute any and all other instruments necessary or required by  
11 HCD for participation in the CalHome Program; and, be it

12           FURTHER RESOLVED, That the City and County of San Francisco authorizes  
13 Matthew O. Franklin, Director of the Mayor’s Office of Housing to execute in the name  
14 of the City the application, the Standard Agreement, and all other documents required  
15 by HCD for participation in the CalHome Program, and any amendments thereto.

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