

1 [Setting San Francisco's Property Tax Rate and Establishing Pass-Through Rate for
2 Residential Tenants - FY2013-2014]

3 **Ordinance providing revenue and levying property taxes at a combined rate of \$1.1880**
4 **on each \$100.00 valuation of taxable property for the City and County of San Francisco,**
5 **San Francisco Unified School District, San Francisco Community College District, Bay**
6 **Area Rapid Transit District, and Bay Area Air Quality Management District, and**
7 **establishing pass-through rate of \$0.0880 per \$100.00 of assessed value for residential**
8 **tenants pursuant to Chapter 37 of the Administrative Code for the fiscal year ending**
9 **June 30, 2014.**

10
11 Be it ordained by the People of the City and County of San Francisco:

12
13 **SECTION 1.** Under and pursuant to the laws of the State of California and in conformity
14 therewith a tax is hereby levied for the fiscal year ending June 30, 2014, on all property, real
15 and personal, in the City and County of San Francisco, except such property as is by law
16 exempt from taxation, in the sum of \$1.01963610 on each \$100.00 valuation of said taxable
17 property as the same appears upon the secured assessment roll of the said City and County
18 for said fiscal year, which said sum as aforesaid is hereby apportioned in accordance with the
19 provisions of Section 16.106 of the Charter to the funds and accounts and for the purpose
20 designated as follows;

21 For the General Fund to meet the expenses of the City and County of San Francisco
22 not subject to said limitations of Section 16.106 of the Charter, including the cost of elections,
23 the construction, maintaining and improving streets, sewers and buildings, parks, squares,
24 playgrounds and libraries, obligations imposed by the State Legislative or Constitutional

25

1	enactment and obligations imposed by the vote of the People of the City and County of San	
2	Francisco, the rate of	\$ 0.81918319 ⁽¹⁾
3	For the Library Preservation Fund, the rate of	0.02500000
4	For the San Francisco Children’s Fund, the rate of	0.03000000
5	For the Open Space Acquisition Fund, the rate of	0.02500000
6	For the County Superintendent of School, the rate of	0.00097335
7	For the General Obligation Bond Fund, the rate of	<u>0.11947956</u>
8	TOTAL City and County of San Francisco	<u>\$1.01963610</u>

9

10 ⁽¹⁾ Includes an estimated 0.2533 for the State-mandated tax shift to the Educational Revenue
11 Augmentation Fund.

12

13 **SECTION 2.** Under and pursuant to the law of the State of California and in conformity
14 therewith a tax is hereby levied for San Francisco Unified School District purposes for fiscal
15 year ending June 30, 2014 on all property, real and personal in the City and County of San
16 Francisco, except such property as is by law exempt from taxation, in the sum of \$0.11987596
17 on each \$100.00 valuation of said taxable property as the same appears upon the secured
18 assessment roll of the said City and County for said fiscal year, which said sum is hereby
19 apportioned as follows;

20	For General Operations, the rate of	\$0.07698857
21	For General Obligation Bond Debt Service, the rate of	<u>\$0.04288739</u>
22	TOTAL San Francisco Unified School District	<u>\$0.11987596</u>

23

24 **SECTION 3.** Under and pursuant to the law of the State of California and in conformity
25 therewith a tax is hereby levied for San Francisco Community College District purposes for

1 fiscal year ending June 30, 2014 on all property, real and personal in the City and County of
2 San Francisco, except such property as is by law exempt from taxation, in the sum of
3 \$0.03257727 on each \$100.00 valuation of said taxable property as the same appears upon
4 the secured assessment roll of the said City and County for said fiscal year, which said sum is
5 hereby apportioned as follows;

6 For General Operations, the rate of	\$0.01444422
7 For General Obligation Bond Debt Service, the rate of	<u>\$0.01813305</u>
8 TOTAL San Francisco Community College District	<u>\$0.03257727</u>

9

10 **SECTION 4.** Under and pursuant to the law of the State of California and in conformity
11 therewith a tax is hereby levied for Bay Area Rapid Transit District purposes for fiscal year
12 ending June 30, 2014 on all property, real and personal in the City and County of San
13 Francisco, except such property as is by law exempt from taxation, in the sum of \$0.01382528
14 on each \$100.00 valuation of said taxable property as the same appears upon the secured
15 assessment roll of the said City and County for said fiscal year, which said sum is hereby
16 apportioned as follows;

17 For General Operations, the rate of	\$0.00632528
18 For General Obligation Bond Debt Service, the rate of	<u>\$0.00750000</u>
19 TOTAL Bay Area Rapid Transit District	<u>\$0.01382528</u>

20

21 **SECTION 5.** Under and pursuant to the law of the State of California and in conformity
22 therewith a tax is hereby levied for Bay Area Air Quality Management District purposes for
23 fiscal year ending June 30, 2014 on all property, real and personal in the City and County of
24 San Francisco, except such property as is by law exempt from taxation, in the sum of
25 \$0.00208539 on each \$100.00 valuation of said taxable property as the same appears upon

1 the secured assessment roll of the said City and County for said fiscal year, which said sum is
2 hereby apportioned as follows;

3 For General Operations, the rate of \$0.00208539
4 **TOTAL Bay Area Air Quality Management District** **\$0.00208539**

5
6 **SECTION 6.** The combined property tax rate for the City and County of San Francisco,
7 San Francisco Unified School District, San Francisco Community College District, Bay Area
8 Rapid Transit District, and Bay Area Air Quality Management District, as set forth above, shall
9 therefore be \$1.1880 on each \$100.00 valuation of said taxable property.

10
11 **SECTION 7.** Pursuant to Chapter 37.3(a)(6)(A) and (B) and (C) of the San Francisco
12 Administrative Code, the Board of Supervisors hereby determines that the aforesaid rate
13 includes the property tax pass-through rate of residential tenants of \$0.0880 per \$100 of
14 assessed value which is attributable to three factors; 1) 100% of the City's general obligation
15 bonds approved by voters between November 1, 1996 and November 30, 1998; 2) 50% of the
16 City's general obligation bonds approved by voters after November 14, 2002; and 3) 50% of
17 San Francisco Unified School District or San Francisco Community College District's general
18 obligation bonds approved by voters after November 1, 2006, thus payable within the fiscal
19 year ending June 30, 2014.

20
21 **SECTION 8.** The rate for the City and County of San Francisco General Obligation
22 Bond Fund accommodates a collection fee of 0.25% of the fund collected for the purpose of
23 General Obligation Bond debt service. An amount sufficient to pay this fee is hereby
24 appropriated within the General Obligation Bond Fund and the Controller is hereby authorized
25 to pay this fee into the General Fund from the General Obligation Bond Fund.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

Prepared By:

Controller

Approved As to Form:

Dennis J Herrera, City Attorney

BY: _____

Deputy City Attorney