



# **Port of San Francisco Fiscal Year 2024-25 and 2025-26 Biennial Operating and Capital Budgets**

**Budget and Appropriations**

May 15, 2024

# Mission and Objectives

## Mission

The Port of San Francisco manages the waterfront as the gateway to a world-class city, and advances environmentally and financially sustainable maritime, recreational and economic opportunities to serve the City, Bay Area region, and California.

## Objectives

- Economic Recovery
- Equity
- Resilience



# Performance Measures

## Economic Recovery

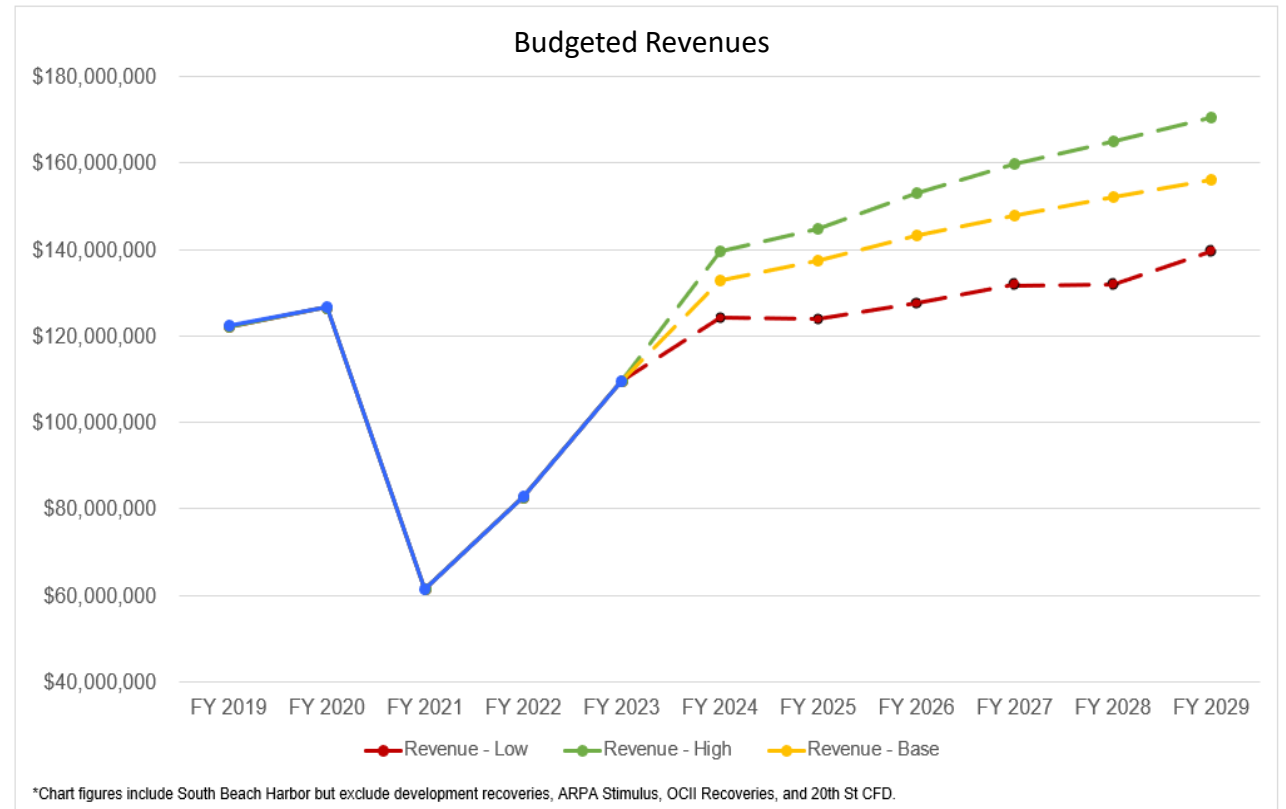
- Revenues: \$128m (above pre—pandemic)
- 10 yr capital need for good repair: \$2.1 billion

## Equity

- Staff diversity is increasing
- LBE participation on contracts

## Resilience

- Advancing the USACE Draft Plan
- Financing the 35% non-federal match





# Budget Allocations



## **Economic Recovery**

- New parking lot management model
- Study for cruise berth electrification
- Security improvement for a safe and clean waterfront

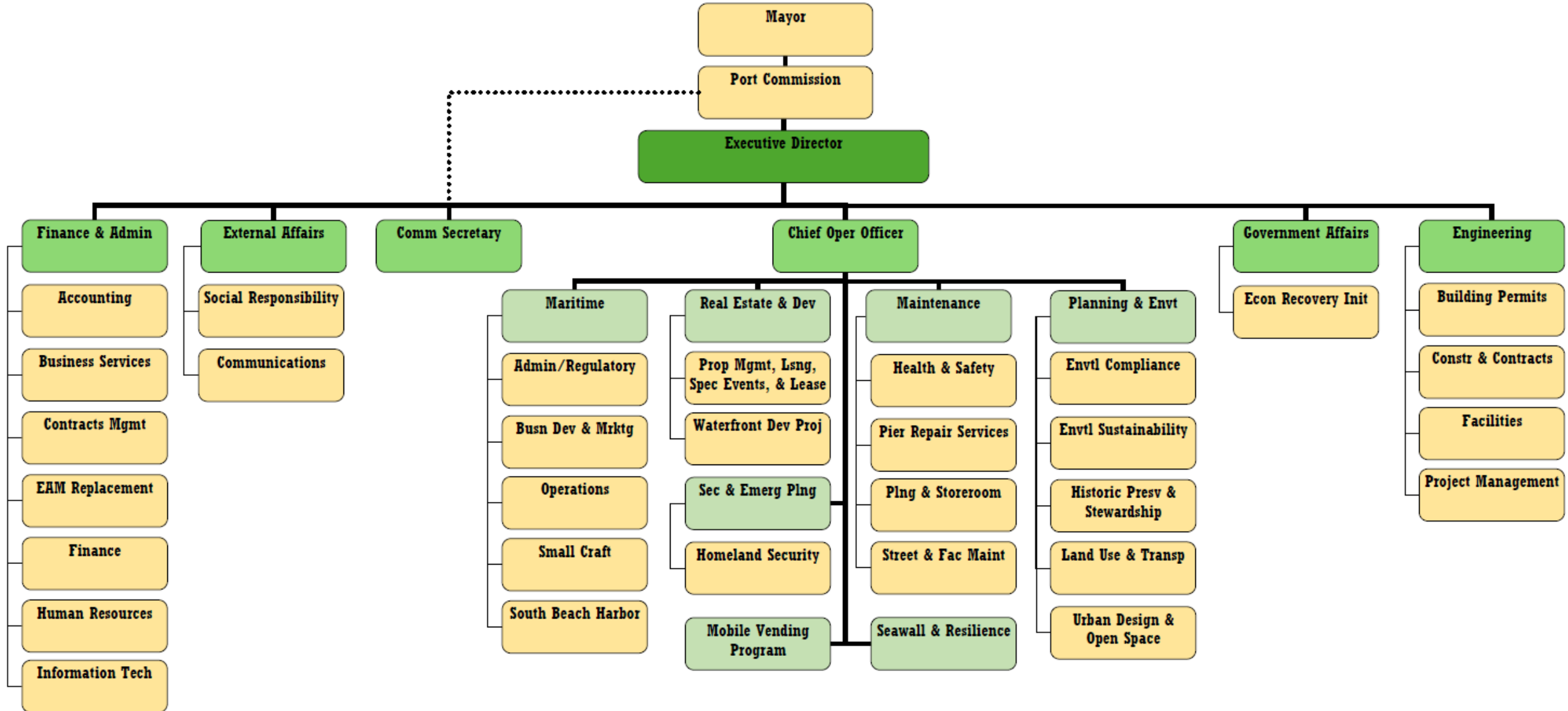
## **Equity**

- Position adjustments to improve promotive pathways, including senior supervisors in crafts
- Increased resources to achieve Racial Equity Action Plan goals

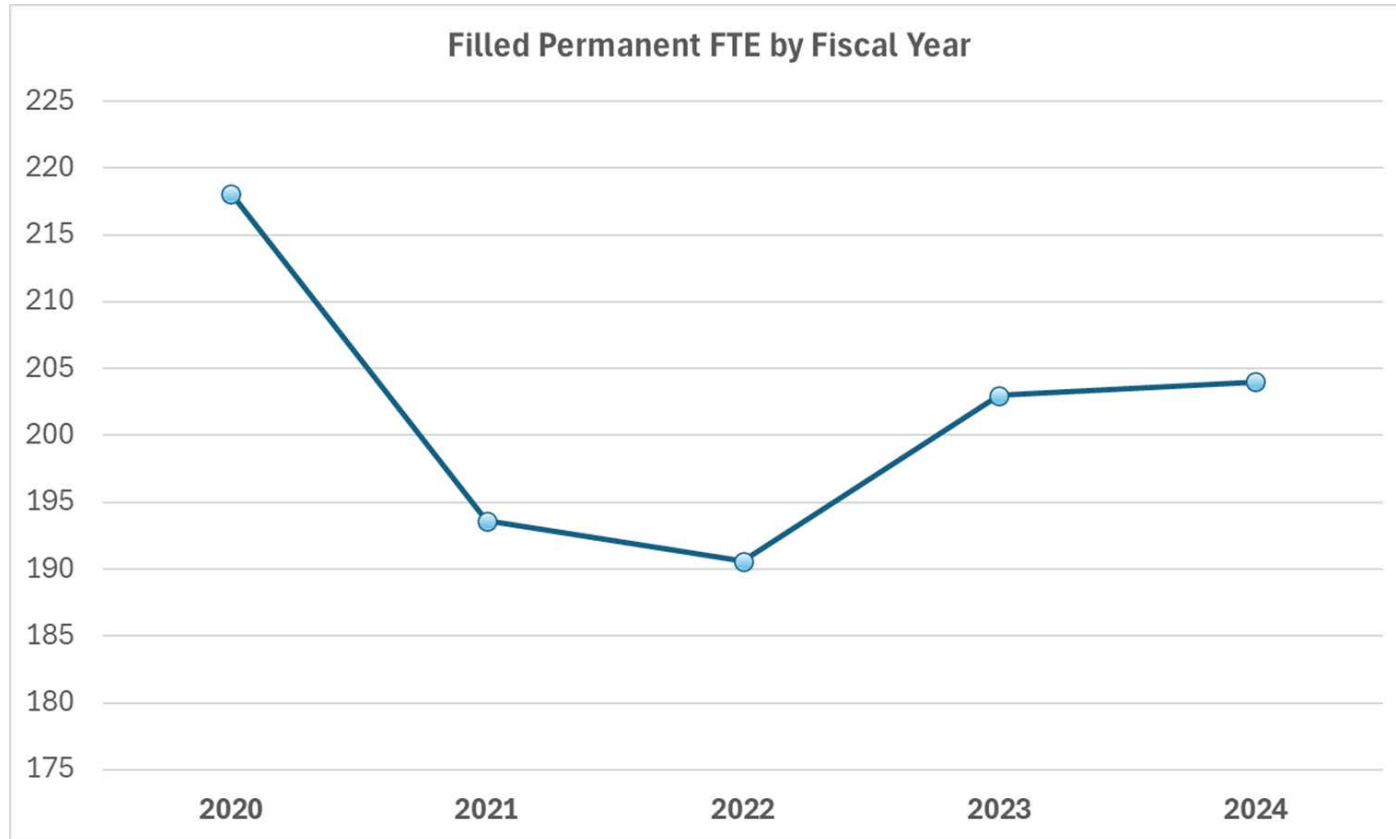
## **Resilience**

- Advancing the USACE Draft Plan
- Financing non-GO bond eligible costs

# Organization Chart



# Organization Changes



## New Sections

- Project Management Office (2018)
- Waterfront Resilience Project (2016)

## Changes

- Centralized financial analysts (2022)