[America's Cup]

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SUPPORTING THE PROPOSAL TO BRING AMERICA'S CUP, THE OLDEST AND MOST PRESTIGIOUS INTERNATIONAL TROPHY COMPETITION FOR SAILING, TO THE SAN FRANCISCO BAY IN 2003; RECOGNIZING THE GOOD WORK OF THE ST. FRANCIS YACHT

CLUB; AND WISHING AMERICAONE, ESPECIALLY SKIPPER PAUL CAYARD, THE BEST OF

LUCK IN WINNING THE AMERICA'S CUP.

WHEREAS, America's Cup, founded approximately 100 years ago, is the oldest and most prestigious international trophy competition for sailing; and,

WHEREAS, Whereas, AmericaOne syndicate, based in San Francisco, challenged the America's cup holder Royal New Zealand Yacht Squadron on May 10, 1996, marking the second challenge stemming from San Francisco's St. Francis Yacht Club members; and,

WHEREAS, Skipper Paul Cayard, six time world champion and four time America's Cup contender, who will attempt to sail the AmericaOne to its victory, got his start sailing from participating in the St. Francis Yacht Club's Junior Sailing Program; and,

WHEREAS, An America's Cup on San Francisco Bay is anticipated to bring a minimum of \$120 million in direct syndicate expenditures alone to the local economy, with total revenues estimated in excess of \$860 million, plus additional regional benefits; and,

WHEREAS, Major corporate supporters such as Hewlett-Packard, Ford Telcordia Technologies/SAIC, and United Technologies account for approximately \$20 million of the \$35 million budget, with no other American team capable of matching the financial and technical power these corporations have provided; and,

WHEREAS, Accessibility for America's Cup on the Bay would be unparalleled to other major international sports event because public viewing opportunities will be great in number, and without the restriction of admission tickets; and,

WHEREAS, The cup, taking place over a period of five months, will boost the City's ability to lure visitors, conventions, and meetings over a wide range of schedules; now, therefore, be it

RESOLVED, That the Board of Supervisors supports the proposal to bring America's Cup, the oldest and most prestigious international trophy competition for sailing to the San Francisco Bay in 2003; and, be it

FURTHER RESOLVED, That the Board of Supervisors recognizes the good work of the St. Francis Yacht Club; and, be it

FURTHER RESOLVED, That the Board wishes AmericaOne, especially Skipper Paul Cayard, the best of luck in winning America's Cup; and, be it

FURTHER RESOLVED, That copies of this resolution be sent to Skipper Paul Cayard and AmericaOne Syndicate Chair Fritz Jewitt, c/o St. Francis Yacht Club, San Francisco Marina, San Francisco, CA.



## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:

992239

Date Passed:

Resolution supporting the proposal to bring America's Cup, the oldest and most prestigious international trophy competition for sailing, to the San Francisco Bay in 2003; recognizing the good work of the St. Francis Yacht Club; and wishing AmericaOne, especially Skipper Paul Cayard, the best of luck in winning the America's Cup.

December 13, 1999 Board of Supervisors — SEVERED FROM FOR ADOPTION WITHOUT COMMITTEE REFERENCE AGENDA

December 13, 1999 Board of Supervisors — ADOPTED

Ayes: 10 - Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki,

Yee

Absent: 1 - Ammiano

File No. 992239

I hereby certify that the foregoing Resolution was ADOPTED on December 13, 1999 by the **Board of Supervisors of the City and County** of San Francisco.

Clerk of the Board

DEC 2 3 1999

Date Approved

Mayor Willie L. Brown Jr