

San Francisco Public Utilities Commission

Budget Overview

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General Manager



Our Approach to Fiscal Balancing

Core Priorities

- 1) Deliver High Quality 24/7 Essential Services
- 2) Maintain Critical Infrastructure to Ensure Our Assets are in a State of Good Repair
- 3) Preserve Ratepayer Affordability

Levers to Balance These Priorities

- Operating Budgets & Staffing
- Bond Financing
- Timing & Phasing of Capital Improvements



Annual Operating Budget

Enterprise	FY 2014-15	FY 2015-16
Water – Regional & In-City	\$484.5 M	512.8 M
Water – Up-Country (Hetch Hetchy)	\$35.0 M	41.3 M
Power (Hetch Hetchy)	\$146.7 M	147.2 M
Wastewater	\$273.4 M	287.5 M
TOTAL	\$939.6 M	\$988.8 M



Recent Successes

Water

- Water System Improvement Program, over 85% Complete
- Water Conservation

Power

- Power bond rating
 - Fitch AA-, Standard & Poor's A+
- Power Strategic Business Plan
- Community Choice Aggregation

Sewer

- Sewer System Improvement Program Phase 1 underway
- Digester design ahead of schedule

Challenges Ahead

- Climate change impacts
- Revenue impacts of the drought
- Increased development citywide





Pending/Upcoming Action Items

1. Wastewater Flooding Claims Supplemental - \$1.75M
2. Overtime Supplemental Appropriation - \$455,000
3. Power Procurement Contract Legislation
4. CCA Supplemental Appropriation - \$4M
5. CCA Release of Reserves - \$2.2M
6. FY 2015-16 Mid-Cycle Budget Adjustment



San Francisco
**Water
Power
Sewer**

Questions

