

1 [Appropriation - Proceeds from General Obligation Housing Bond - FY2017-2018 -
2 \$146,000,000]

3 **Ordinance appropriating \$146,000,000 of proceeds from the General Obligation**
4 **Housing Bond, Series 2018D, to the Mayor’s Office of Housing and Community**
5 **Development for Public Housing, Low-Income Housing, Investment in Mission**
6 **Neighborhood, and Middle-Income Housing in FY2017-2018; and placing these funds**
7 **on Controller’s Reserve pending sale of the bonds.**

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9 Note: Additions are *single-underline italics Times New Roman*;
10 deletions are ~~*strikethrough italics Times New Roman*~~.
11 Board amendment additions are double underlined.
12 Board amendment deletions are ~~strikethrough normal~~.

13 Be it ordained by the People of the City and County of San Francisco:

14 Section 1. The sources of funding outlined below are herein appropriated to reflect the
15 projected funding available in FY2017-2018.

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17 **SOURCES Appropriation**

Fund /	Project & Activity	Account	Description	Amount
Department ID	/ Authority			
XXXXX	XXXXXXXXX-0001	480111	Proceeds from	\$400,000
GO Housing Bond	/ XXXXX	Proceeds from Sale	Sale of Bonds	
Series18D /		of Bonds- Face		
232065 MYR		Amount		
Housing & Community				
Dev				

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Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXX	XXXXXXXXX-0001	480111	Proceeds from	\$67,595,000
GO Housing Bond	/ XXXXX	Proceeds from Sale	Sale of Bonds	
Series18D /		of Bonds- Face		
232065 MYR		Amount		
Housing & Community				
Dev				
XXXXX	XXXXXXXXX-0001	480111	Proceeds from	\$42,635,000
GO Housing Bond	/ XXXXX	Proceeds from Sale	Sale of Bonds	
Series18D /		of Bonds- Face		
232065 MYR		Amount		
Housing & Community				
Dev				
XXXXX	XXXXXXXXX-0001	480111	Proceeds from	\$29,856,986
GO Housing Bond	/ XXXXX	Proceeds from Sale	Sale of Bonds	
Series18D /		of Bonds- Face		
232065 MYR		Amount		
Housing & Community				
Dev				

1	Fund /	Project & Activity	Account	Description	Amount
2	Department ID	/ Authority			
3	XXXXX	XXXXXXXXX-0001	480111	Proceeds from	\$1,768,014
4	GO Housing Bond	/ XXXXX TBD	Proceeds from Sale	Sale of Bonds	
5	Series18D /		of Bonds- Face		
6	232065 MYR		Amount		
7	Housing & Community				
8	Dev				
9					
10	XXXXX	XXXXXXXXX-0001	480111	Proceeds from	\$3,745,000
11	GO Housing Bond	/ XXXXX TBD	Proceeds from Sale	Sale of Bonds	
12	Series18D /		of Bonds- Face		
13	232065 MYR		Amount		
14	Housing & Community				
15	Dev				
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17	Total SOURCES Appropriation				<u>\$146,000,000</u>

19 Section 2. The uses of funding outlined below are herein appropriated in Accounts
20 539200 (Loans Issued by City), 581130 (CON-Internal Audits), 581420 (GOBOC 0.1%
21 Recovery), 573110 (Bond Issuance Cost-Unamortized), and 535990 (Other Current Expenses)
22 and reflect the projected uses of funding.

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1 **USES Appropriation**

2	Fund /	Project & Activity	Account	Description	Amount
3	Department ID	/ Authority			
4	XXXXX	XXXXXXXXX-0001	535990	Public Housing	\$400,000
5	GO Housing Bond	/ XXXXX	Other Current		
6	Series18D /		Expenses		
7	232065 MYR				
8	Housing & Community				
9	Dev				
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11	XXXXX	XXXXXXXXX-0001	539200	Low-Income	\$67,095,000
12	GO Housing Bond	/ XXXXX TBD	Loans Issued by	Housing	
13	Series18D /		City		
14	232065 MYR				
15	Housing & Community				
16	Dev				
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18	XXXXX	XXXXXXXXX-0001	535990	Low-Income	\$500,000
19	GO Housing Bond	/ XXXXX TBD	Other Current	Housing	
20	Series18D /		Expenses		
21	232065 MYR				
22	Housing & Community				
23	Dev				
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1	Fund /	Project & Activity	Account	Description	Amount
2	Department ID	/ Authority			
3	XXXXX	XXXXXXXXX-0001	539200	Mission	\$42,385,000
4	GO Housing Bond	/ XXXXX TBD	Loans Issued by	Neighborhood	
5	Series18D /		City		
6	232065 MYR				
7	Housing & Community				
8	Dev				
9					
10	XXXXX	XXXXXXXXX-0001	535990	Mission	\$250,000
11	GO Housing Bond	/ XXXXX TBD	Other Current	Neighborhood	
12	Series18D /		Expenses		
13	232065 MYR				
14	Housing & Community				
15	Dev				
16					
17	XXXXX	XXXXXXXXX-0001	539200	Middle-Income	\$29,456,986
18	GO Housing Bond	/ XXXXX TBD	Loans Issued by	Housing	
19	Series18D /		City		
20	232065 MYR				
21	Housing & Community				
22	Dev				
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1	Fund /	Project & Activity	Account	Description	Amount
2	Department ID	/ Authority			
3	XXXXX	XXXXXXXXX-0001	535990	Middle-Income	\$400,000
4	GO Housing Bond	/ XXXXX TBD	Other Current	Housing	
5	Series18D /		Expenses		
6	232065 MYR				
7	Housing & Community				
8	Dev				
9					
10	XXXXX	XXXXXXXXX-0001	581130	CSA 0.2%	\$280,974
11	GO Housing Bond	/ XXXXX	GF-CON-Internal	Controller's Audit	
12	Series18D /		Audits	Fund	
13	232065 MYR				
14	Housing & Community				
15	Dev				
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17	XXXXX	XXXXXXXXX-0001	581420	0.1% GO Bond	\$142,255
18	GO Housing Bond	/ XXXXX	GF-GEN-GOBOC	Oversight	
19	Series18D /		0.1% Recovery	Committee	
20	232065 MYR			(GOBOC)	
21	Housing & Community				
22	Dev				
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1	Fund /	Project & Activity	Account	Description	Amount
2	Department ID	/ Authority			
3	XXXXX	XXXXXXXXX-0001	573110	Cost of Issuance	\$277,872
4	GO Housing Bond	/ XXXXX	Bond Issuance Cost-		
5	Series18D /		Unamortized		
6	232065 MYR				
7	Housing & Community				
8	Dev				
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10	XXXXX	XXXXXXXXX-0001	573110	Underwriter's	\$1,066,913
11	GO Housing Bond	/ XXXXX	Bond Issuance Cost-	Discount	
12	Series18D /		Unamortized		
13	232065 MYR				
14	Housing & Community				
15	Dev				
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17	XXXXX	XXXXXXXXX-0001	573110	Reserve for	\$3,745,000
18	GO Housing Bond	/ XXXXX	Bond Issuance Cost-	Market	
19	Series18D /		Unamortized	Uncertainty	
20	232065 MYR				
21	Housing & Community				
22	Dev				
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25	Total USES Appropriation				\$146,000,000

1 Section 3. The uses of funding outlined above for \$146,000,000 are herein placed on
2 Controller's Reserve pending sale of the General Obligation Bonds.

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5 Section 4. The Controller is authorized to record transfers between funds and adjust the
6 accounting treatment of sources and uses appropriated in this ordinance as necessary to
7 conform with Generally Accepted Accounting Principles.

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10 APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

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12 By: _____
BUCK DELVENTHAL
Deputy City Attorney

By: _____
BEN ROSENFELD
Controller