[Approval of an historical property contract for 460 Bush Street - Fire Department Old Station No. 2.]

Resolution under Chapter 71 of the San Francisco Administrative Code, approving an historical property contract between Alice Ross Carey, the owner of San Francisco Landmark No. 143 located at 460 Bush Street (Fire Department Old Station No. 2) and the City and County of San Francisco; authorizing the Director of Planning and the Assessor to execute the historical property contract.

WHEREAS, The California Mills Act (Government Code Section 50280 et seq.) authorizes local governments to enter into a contract with the owner of a qualified historical property who agrees to rehabilitate, restore, preserve, and maintain the property in return for property tax reductions under the California Revenue and Taxation Code; and

WHEREAS, San Francisco contains many historic buildings which add to its character and international reputation and which have not been adequately maintained, may be structurally deficient, or may need rehabilitation, and the costs of properly rehabilitating, restoring and preserving these historic buildings may be prohibitive for property owners; and

WHEREAS, Chapter 71 of the San Francisco Administrative Code was adopted to implement the provisions of the Mills Act in order to preserve these historic buildings; and

WHEREAS, San Francisco Landmark No. 143 (Fire Department Old Station No. 2), located at 460 Bush Street, qualifies as an historical property as defined in Administrative Code Section 71.2; and

WHEREAS, A Mills Act application for an historical property contract has been submitted by Alice Ross Carey, the owner of 460 Bush Street, proposing both a rehabilitation program and a maintenance plan for the property; and

WHEREAS, As required by Administrative Code Section 71.4(a), the application for an historical property contract for 460 Bush Street was reviewed by the Assessor's Office, the Landmarks Board, and the Planning Commission; and

WHEREAS, The Assessor recommended approval of the historical property contract in its report of March 6, 2002, which report is on file with the Clerk of the Board of Supervisors under File No. __020640__ and is incorporated herein and made part hereof as though fully set forth; and

WHEREAS, The Landmarks Board recommended approval of the historical property contract in its Resolution No. 556, which Resolution is on file with the Clerk of the Board of Supervisors under File No. __020640__ and is incorporated herein and made part hereof as though fully set forth; and

WHEREAS, The Planning Commission recommended approval of the historical property contract in its Resolution No. 16378, which Resolution is on file with the Clerk of the Board of Supervisors under File No. ___020640__ and is incorporated herein and made part hereof as though fully set forth; and

WHEREAS, The historic property contract between the Alice Ross Carey, owner of 460 Bush Street, and the City and County of San Francisco is on file with the Clerk of the Board of Supervisors in File No. ______ and is hereby declared to be a part of this resolution as if set forth fully herein; and,

WHEREAS, The Board of Supervisors has conducted a public hearing pursuant to Administrative Code Section 71.4(d) to review the Planning Commission's recommendation and the information provided by the Assessor's Office in order to determine whether the City should execute the historical property contract for 460 Bush Street; and

WHEREAS, The Board of Supervisors has balanced the benefits of the Mills Act to the owner of 460 Bush Street with the cost to the City of providing the property tax reductions

authorized by the Mills Act, as well as the historical value of 460 Bush Street and the resultant property tax reductions; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby approves the historical property contract between Alice Ross Carey, owner of Landmark No. 143 located at 460 Bush Street, and the City and County of San Francisco; and be it

FURTHER RESOLVED, that the Board of Supervisors hereby authorizes the Director of Planning and the Assessor to execute the historical property contract.