

OFFICE OF THE MAYOR
SAN FRANCISCO



DANIEL LURIE
MAYOR

TO: Angela Calvillo, Clerk of the Board of Supervisors
FROM: Adam Thongsavat, Liaison to the Board of Supervisors
RE: [First Amendment to Senior Operating Subsidy Grant Agreement – Chinatown SROS, L.L.C. -
1005 Powell Street – Total Grant Not to Exceed \$6,781,969]
DATE: May 6, 2025

Resolution 1) approving the execution of a First Amendment to the Senior Operating Subsidy Grant Agreement ("Grant Agreement") with Chinatown SROs L.L.C., a California limited liability company, to increase the grant amount by \$572,765 for a new total grant amount not to exceed \$6,781,969 to fully fund the 15 year and 6 month term with rent subsidy for 35 extremely low income seniors at 1005 Powell Street, a 64-unit 100% affordable multifamily rental housing development ("Project"); and 2) authorizing the Mayor and the Director of Mayor's Office of Housing and Community Development to execute the Grant Agreement, make certain modifications, and take certain actions in furtherance of this Resolution, as defined herein.

Should you have any questions, please contact Adam Thongsavat at adam.thongsavat@sfgov.org