

1 [Retiree Health Benefits Fund.]

2

3 **Ordinance amending the San Francisco Administrative Code by adding**
4 **Section 10.100-275, to create a Retiree Health Benefits Fund.**

5 Note: Additions are *single-underline italics Times New Roman*;
6 deletions are *strikethrough italics Times New Roman*.
7 Board amendment additions are double underlined.
Board amendment deletions are ~~strikethrough normal~~.

8 Be it ordained by the People of the City and County of San Francisco:

9 Section 1. The San Francisco Administrative Code is hereby amended by adding
10 Section 10.100-275, to read as follows:

11 **SEC. 10.100-275. RETIREE HEALTH BENEFITS FUND.**

12 *(a) Establishment of Fund. The Retiree Health Benefits Fund is established as a category four*
13 *fund to receive monies appropriated by the Board of Supervisors or from any other source for the*
14 *purpose of defraying the cost of the City's financial obligation under Charter Section A8.428 to pay*
15 *towards health benefits for the City's retired persons, as that term is defined in Section A8.428*
16 *("Retiree Health Benefits").*

17 *(b) Use of Fund. The Fund shall be used exclusively to defray the City's obligation to pay*
18 *towards Retiree Health Benefits.*

19 *(c) Administration of Fund. The Controller shall administer the Fund. By June 1st of each*
20 *fiscal year, the Controller shall report to the Mayor and the Board of Supervisors on the fund balance*
21 *and interest accumulated over the prior year.*

22

23 / / /

24 / / /

25 / / /

1 APPROVED AS TO FORM:
2 DENNIS J. HERRERA, City Attorney

3 By: _____
4 Linda M. Ross
5 Deputy City Attorney

6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25