1	[Authorizing Submittal of an Application for Funding Under the CalHome Program]
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3	Resolution authorizing the Mayor's Office of Housing to submit an application for
4	funding to the California State Department of Housing and Community Development
5	under the CalHome Program; the execution of a standard agreement if selected for
6	such funding and any amendments thereto; and any related documents necessary to
7	participate in the CalHome Program.
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9	WHEREAS, The City and County of San Francisco, (the "City") a municipal
10	corporation, (hereinafter "City") wishes to apply for and receive an allocation of funds
11	through the CalHome Program; and
12	WHEREAS, The California Department of Housing and Community
13	Development (hereinafter "HCD") has issued a Notice of Funding Availability ("NOFA")
14	for the CalHome program established by Chapter 84, Statutes of 2000 (SB 1656
15	Alarcon), and codified in Chapter 6 (commencing with Section 59650) of Part 2 of
16	Division 31 of the Health and Safety Code (the "Statute"). Pursuant to the Statute,
17	HCD is authorized to approve funding allocations utilizing monies made available by
18	the State Legislature to the CalHome program, subject to the terms and conditions of
19	the Statute and the CalHome Program Regulations adopted by HCD on August 26,
20	2003; and
21	WHEREAS, The City wishes to submit an application to obtain from HCD an
22	allocation of CalHome funds in the amount of \$1,500,000.00; now, therefore, be it
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1 RESOLVED, That the Mayor's Office of Housing of the City is hereby authorized 2 to submit to HCD an application to participate in the CalHome Program in response to 3 the NOFA issued on April 19, 2010 which will request a funding allocation to assist first 4 time homebuyers to purchase a single family one unit residence and assist existing 5 homeowners to rehabilitate single family residences with up to four units by providing 6 CalHome and other down payment assistance loan funds, and by providing CalHome 7 and other funding to limited equity housing cooperatives to assist first time homebuyers 8 purchasing units in those cooperatives, and by providing CalHome and other 9 rehabilitation loan funds as a deferred loan to eligible applicants rehabilitating a home 10 in the City; and, be it 11 FURTHER RESOLVED, That if the application for funding is approved, the City 12 agrees to use the CalHome funds for eligible activities in the manner presented in the 13 application as approved by HCD and in accordance with program regulations cited 14 above. It also may execute any and all other instruments necessary or required by 15 HCD for participation in the CalHome Program; and, be it 16 FURTHER RESOLVED, That the City and County of San Francisco authorizes 17 Douglas Shoemaker, Director of the Mayor's Office of Housing to execute in the name 18 of the City the application, the Standard Agreement, and all other documents required 19 by HCD for participation in the CalHome Program, and any amendments thereto. 20 21 22 23 24 25