



VIA FEDERAL EXPRESS

July 25, 2022

Clerk of the Board
San Francisco Board of Supervisors
1 Dr. Carlton B. Goodlet Place, Room 244
San Francisco CA 94012

RE: Expensify, Inc.

Please find enclosed a Request for Resolution of Public Convenience of Necessity
Expensify, Inc. – 88 Kearny St., 16th Floor, San Francisco CA 94108.

If you have any questions, please contact Rebecca Stamey-White, partner at Hinman and
Carmichael LLP at 415-362-1215, ext. 106, or via e-mail at rstamey-white@beveragelaw.com.

Kind regards,

A handwritten signature in black ink, appearing to read 'Una Carolan', with a long horizontal flourish extending to the right.

Una Carolan
Senior Paralegal

Enclosure

RECEIVED
BOARD OF SUPERVISORS
SAN FRANCISCO
JUL 27 AM 10:59
BY [Handwritten initials]

Clerk of the Board
San Francisco Board of Supervisors
1 Dr. Carlton B. Goodlet Place, Room 244
San Francisco, CA 94102

Re: Request for Resolution of Public Convenience or Necessity – Expensify, Inc.

Dear Board of Supervisors:

On June 2, Expensify, Inc (“Expensify”) applied to the Department of Alcoholic Beverage Control (“ABC”) for a Type 57 Special On Sale General License at 88 Kearny St., 16th Floor, San Francisco for Expensify Lounge. The Type 57 will be transferred to Expensify’s premises via a person-to-person, premises-to-premises transfer application with ABC. Because the census tract has an “undue concentration” of on-sale licenses under Section 23958.4 of the California Business and Professions Code, we are requesting a determination by the San Francisco Board of Supervisors that public convenience or necessity will be served by issuance of the Type 57 license to Expensify Inc.

Expensify Inc.’s corporate office is in the heart of the Financial District and the member’s lounge licensed with the Type 57 would create a community space to draw members downtown. Expensify is a software company which develops an expense management system for both personal and business use. In 2008, founder and CEO David Barrett came up with the idea to help unhoused neighbors with a debit card walking through the Tenderloin, where he lived at the time. Fast forward to 2022, the company became a receipt-scanning platform to help manage expense reports in real time and is now listed on the Nasdaq with offices in San Francisco and around the globe. Expensify launched the Expensify Card in 2019, with 10% of card revenue supporting Expensify.org, the charitable arm of Expensify, to fund climate justice, food security, housing equity, reentry services and youth advocacy.

Expensify Lounge will offer members and their guests access to community workspaces and free wi-fi to collaborate, innovate and mingle. Members and guests can enjoy the lounge Monday – Friday 8:00 a.m. – 6:00 p.m. Enabling the Expensify Lounge to provide alcoholic beverages to members and their guests while relaxing or collaborating on projects will be an especially convenient amenity for members and their guests. Those who live in the Bay Area and visitors to the San Francisco Financial District can enjoy a social experience or a collaborative space, drawing Expensify members who work remotely to downtown San Francisco. Members and guests can start their day with a coffee and end the day enjoying a glass of wine overlooking the sweeping views of the city skyline. By drawing more community members downtown, the Expensify Lounge will help

Expensify

revitalize the downtown corridor, providing members a reason to meet up, go out to lunch or dinner, and shop in downtown San Francisco, after several years of many people working from home. Members are also encouraged to bring a guest to the Expensify Lounge, bringing even more people to spend the day in the neighborhood.

For the reasons set forth above, we respectfully request that the Board of Supervisors make a finding that issuance of the Type 57 license to the Lounge will serve public convenience or necessity.

Should you have any questions or concerns, please contact our attorney, Rebecca Stamey-White at 415-362-1215, ext. 106, or rstamey-white@beveragelaw.com.

Sincerely,



Cole Eason
Chief Compliance Officer and Secretary
Expensify, Inc.