

1 [Appropriation - Proceeds from Short-Term Certificates of Participation - Transbay Transit
2 Center Project - \$260,000,000 - FY2015-2016]

3 **Ordinance appropriating \$260,000,000 of proceeds from short-term certificates of**
4 **participation to general City responsibility for interim financing related to the Transbay**
5 **Transit Center Project in FY2015-2016.**

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7 Note: **Unchanged Code text and uncodified text** are in plain Arial font.
8 **Additions to Codes** are in *single-underline italics Times New Roman font*.
9 **Deletions to Codes** are in *strikethrough italics Times New Roman font*.
10 **Board amendment additions** are in double underlined Arial font.
11 **Board amendment deletions** are in ~~strikethrough Arial font~~.
12 **Asterisks (* * *)** indicate the omission of unchanged Code
13 subsections or parts of tables.

14 Be it ordained by the People of the City and County of San Francisco:

15 Section 1. The sources of funding outlined below are herein appropriated to reflect
16 funding available for Fiscal Year 2015-2016.

17 **SOURCES Appropriation**

Fund	Index Code / Project Code	Subobject	Description	Amount
XX XXX XXX	XXXXXX	80141	Proceeds from Short-Term Certificates	\$260,000,000
Total SOURCES Appropriation				\$260,000,000

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1 Section 2. The uses of funding outlined below are herein appropriated and reflect the projected
 2 uses of funding for the Transbay Transit Center Project in Fiscal Year 2015-2016.

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4 **USES Appropriation**

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6	Fund	Index Code / Project Code	Subobject	Description	Amount
8	XX XXX XXX	XXXXXX	06700	Project Fund	\$247,500,000
9			Buildings,		
10			Structures &		
11			Improvement		
12	XX XXX XXX	XXXXXX	07361	Cost of Issuance	\$800,000
13			Cost of Issuance –		
14			Certificates of		
15			Participation		
16	XX XXX XXXX	XXXXXX	07361	Reserve for Market	\$1,842,451
17			Capitalized Interest	Uncertainty	
18			– Certificates of		
19			Participation		
20	XX XXX XXXX	XXXXXX	07361	Capitalized Fees	\$9,857,549
21			Capitalized Interest	and Expenses	
22			– Certificates of		
23			Participation		
24					
25	Total USES Appropriation				\$260,000,000

1 Section 3. The uses of funding outlined above for \$260,000,000 are herein placed on
2 Controller's Reserve pending the authorization and sale of the Short-Terms Certificates.

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4 Section 4. The Controller is authorized to record transfers between funds and adjust the
5 accounting treatment of sources and uses appropriated in this ordinance as necessary to
6 conform with Generally Accepted Accounting Principles.

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9 APPROVED AS TO FORM:
10 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

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12 By: _____
13 THOMAS OWEN
14 Deputy City Attorney

By: _____
BEN ROSENFELD
Controller