

1 [Affordable Housing Month - May 2024]

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3 **Resolution recognizing and commemorating the month of May 2024 as Affordable**
4 **Housing Month in San Francisco; and affirming the City’s commitment to scaling up**
5 **investments and strategies to produce, preserve, and protect affordable housing.**

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7 WHEREAS, The month of May has long been recognized as Affordable Housing Month
8 by Bay Area housing advocacy organizations, and presents an opportunity to reflect on the
9 rights of all San Franciscans to a safe stable home, and to showcase innovative work by
10 advocates to produce, preserve and protect affordable housing; and

11 WHEREAS, San Francisco’s Council of Community Housing Organizations (CCHO) is
12 leading local Affordable Housing Month events under the theme “Housing Justice: For a City
13 Where We All Belong”; and

14 WHEREAS, San Francisco’s housing market, in our desirable, jobs-rich city, marked by
15 extreme income and wealth inequality, is incapable of producing housing at the scale
16 necessary to house our workers, stabilize neighborhoods that experience displacement, be
17 affordable to low-income residents and families, and keep the next generation of San
18 Franciscans here in the city; and

19 WHEREAS, San Francisco has led the state in the production of deed-restricted
20 affordable housing per capita by innovating new interventions in the housing market such as
21 the first-in-the-nation Community Opportunity to Purchase Act (COPA) and Small Sites
22 Program, as well as generating local sources of funding through:

- 23 (a) successful passage of general obligations bonds worth billions of dollars; and
- 24 (b) adopting jobs-housing linkage fees; and
- 25 (c) creating one of the first inclusionary zoning programs in the nation and;

1 (d) creating a Housing Trust Fund; and

2 WHEREAS, San Francisco’s Rent Ordinance, although not an income-targeted
3 affordable housing program, provides tenant protections and stable housing, which is
4 affordable to tens of thousands of San Francisco tenants including tens of thousands of low-
5 income and middle-income families; and

6 WHEREAS, In November of 2020, voters passed Proposition I, which has since raised
7 hundreds of millions of additional local funding for affordable housing by taxing and
8 recapturing the value of the transfer of only the most expensive properties; and

9 WHEREAS, In March 2024, San Francisco voters passed Proposition A, a \$300 million
10 general obligation bond to fund the production, preservation and acquisition of affordable
11 housing, which included \$30 million for first-ever publicly-subsidized housing for women and
12 women-identified survivors of sexual assault, domestic violence and street exploitation,
13 meeting a significant need that was previously unfunded; and

14 WHEREAS, In November 2024, San Francisco and Bay Area voters may have a
15 generational opportunity to vote to generate substantial funding for affordable housing
16 regionally through a \$20 billion regional housing bond put forward by the Bay Area Housing
17 Finance Authority (BAHFA), which would potentially generate \$2.4 billion dollars for the City
18 and County of San Francisco alone; and

19 WHEREAS, San Francisco is required by the State’s amended Housing Element law to
20 build 46,000 units of housing affordable to very-low, low, and moderate income households by
21 2031, but provides no additional funding to accomplish such goals, including to subsidize and
22 supplement the operating subsidies necessary to enable Extremely Low-Income residents to
23 afford units with rents set by Mayor’s Office of Housing and Community Development
24 according to untenable regional calculations; now, therefore be it

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1 RESOLVED, That the City and County of San Francisco recognizes the month of May
2 2024 as Affordable Housing Month and affirms its commitment to scaling up investments and
3 strategies to produce, preserve, and protect affordable housing; and, be it

4 FURTHER RESOLVED, That the City and County of San Francisco is committed to
5 implementing the numerous policy actions of San Francisco Housing Element focused on
6 affordable housing, community stabilization, and racial equity; and, be it

7 FURTHER RESOLVED, That the City and County of San Francisco strives to continue
8 to be a leader in local affordable housing policy through pioneering innovative policies to fund,
9 protect, and preserve stable affordable housing for San Franciscans of all incomes.

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