

1 [Appropriation - Loan from Hetch Hetchy Power Enterprise’s Fund Balance to Community
2 Choice Aggregation Program, and Payment Terms - \$4,000,000 - FY2015-2016]

3 **Ordinance appropriating \$4,000,000 from the FY2015-2016 Hetch Hetchy Power**
4 **Enterprise’s fund balance to provide working capital for the Community Choice**
5 **Aggregation Program (CleanPowerSF); and amending the repayment term of the**
6 **existing loan authorized by Ordinance No. 120-15, and establishing the term for**
7 **repayment of the additional loan, at five years from date of program launch in 2016.**

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9 Note: **Unchanged Code text and uncodified text** are in plain Arial font.
10 **Additions to Codes** are in *single-underline italics Times New Roman font*.
11 **Deletions to Codes** are in ~~*strikethrough italics Times New Roman font*~~.
12 **Board amendment additions** are in double underlined Arial font.
13 **Board amendment deletions** are in ~~Arial font~~.
14 **Asterisks (* * *)** indicate the omission of unchanged Code
15 subsections or parts of tables.

16 Be it ordained by the People of the City and County of San Francisco:

17 Section 1. The uses of funding outlined below are herein appropriated to reflect the
18 funding available for Fiscal Year 2015-2016.

19 **SOURCES Appropriation**

Fund	Index Code / Project Code	Subobject	Description	Amount
5TAAAAAA	320000	99999B	HETCHY	\$4,000,000
Hetch Hetchy Power			OPERATING FUND	
Enterprise - Non Project			BALANCE	
Controlled				

1 **Total SOURCES Appropriation** \$4,000,000

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3 Section 2. The uses of funding outlined below are herein appropriated in Subobject
 4 06700 (Buildings Structures and Improvements), and reflect the projected uses of funding to
 5 make a loan to the Community Choice Aggregation Operating Reserves-Working Capital
 6 Fund, pursuant to San Francisco Public Utilities Commission Resolution No. 15-0243, to meet
 7 the CleanPowerSF working capital needs for Fiscal Year 2015-16.

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9 CleanPowerSF will incur interest charges on the loan at the otherwise applicable
 10 County-wide pool rate (currently 0.63%), and will repay the Hetch Hetchy Power Enterprise no
 11 later than five years from CleanPowerSF program launch in 2016.

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13 **USES Appropriation**

Fund	Index Code / Project Code	Subobject	Description	Amount
5T AAA CCA –	*HHP5TAAACCA	06700	Community Choice	\$4,000,000
Community Choice	CUH97801		Aggregation Short-	
Aggregation Reserve Fund			Term Working	
			Capital	

21 **Total USES Re-Appropriation** \$4,000,000

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24 Section 3: The existing working capital loan of \$4 million to CleanPowerSF, approved
 25 under Ordinance No. 120-15, will continue to incur interest charges at the otherwise

1 applicable County-wide pool rate (currently 0.63%); this loan will be repaid to the Hetch
2 Hetchy Power Enterprise no later than five years from the date of CleanPowerSF program
3 launch in 2016.

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5 Section 4: The Controller is authorized to record transfers between funds and adjust
6 the accounting treatment of sources and uses appropriated for CleanPowerSF as necessary
7 to conform to Generally Accepted Accounting Principles, including recasting and revising
8 existing accounting treatments as necessary.

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APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

By: _____
THOMAS OWEN
Deputy City Attorney

By: _____
BEN ROSENFELD
Controller