

1 [Master Lease Amendment - U.S. Navy - Treasure Island Childcare]

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3 **Resolution approving the Seventh Amendment to the Treasure Island Childcare Master**
4 **Lease between the Treasure Island Development Authority and the U.S. Navy to extend**
5 **the term.**

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7 WHEREAS, The Treasure Island Development Authority (“Authority”) and the United
8 States of America, acting by and through the Department of the Navy (the "Navy"), entered
9 into master lease No. N6871102RP02P09, dated October 1, 2001, for the Authority to use
10 and sublease certain land and structures on former Naval Station Treasure Island (as
11 amended from time to time, the "Childcare Master Lease") at no rent; and

12 WHEREAS, The Childcare Master Lease enables the Authority to sublease the land
13 and structures to Catholic Charities for the purpose of operating a Childcare Center on
14 Treasure Island; and

15 WHEREAS, The term of the Childcare Master Lease expires on November 30, 2011;
16 and

17 WHEREAS, The Authority wishes to extend the term of such lease for a period of one
18 (1) year beginning on December 1, 2011 and ending on November 30, 2012, unless sooner
19 terminated in accordance with the terms and conditions of the Master Lease; and

20 WHEREAS, The Navy concurs with such amendment and the amendment has been
21 approved by the Authority Board of Directors at its May 11, 2011 meeting; and

22 WHEREAS, The Authority's Bylaws require that the Authority obtain Board of
23 Supervisors approval of any agreements having a term in excess of ten (10) years or
24 anticipated revenues of \$1,000,000 or more; and

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1 WHEREAS, Because the cumulative term of the Childcare Master Lease exceeds ten
2 (10) years, the Authority is requesting that the Board of Supervisors approve the Seventh
3 Amendment to extend the term of such lease for a period of one (1) year beginning on
4 December 1, 2011 and ending on November 30, 2012, unless sooner terminated in
5 accordance with the terms and conditions of the Master Lease; now, therefore, be it

6 RESOLVED, That the Board of Supervisors hereby approves and authorizes the
7 Director of Island Operations of the Authority or her designee to execute and enter into the
8 Seventh Amendment to the Childcare Master Lease in substantially the form filed with the
9 Clerk of the Board of Supervisors in File No. _____, and any additions,
10 amendments or other modifications to such Seventh Amendment (including, without limitation,
11 its exhibits) that the Director of Island Operations of the Authority or her designee determines,
12 in consultation with the City Attorney, are in the best interests of the Authority and do not
13 otherwise materially increase the obligations or liabilities of the Authority, and are necessary
14 or advisable to effectuate the purpose and intent of this resolution.