

1 [Committee of the Whole - Disclosure Responsibilities of Board of Supervisors Under Federal  
2 Securities Laws - October 17, 2017]

3 **Motion directing the Clerk of the Board of Supervisors to schedule a Committee of the**  
4 **Whole hearing on October 17, 2017, at 3:00 p.m. for the Members of the Board of**  
5 **Supervisors to receive educational training on their legal obligations under Federal and**  
6 **State securities laws with respect to any Official Statement (OS) approvals.**

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8 WHEREAS, The City and County of San Francisco’s Debt Policy, Section 4.1(C),  
9 stipulates that training sessions shall be conducted for the Board of Supervisors no less than  
10 once every three years concerning disclosure obligations under Federal and State securities  
11 laws and potential liability regarding such obligations; now, therefore, be it

12 MOVED, That the Board of Supervisors convene to sit as a Committee of the Whole on  
13 October 17, 2017, at 3:00 p.m., for the Members of the Board of Supervisors to receive  
14 educational training on their legal obligations under Federal and State securities laws with  
15 respect to any Official Statement (OS) approvals.

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