



SMALL BUSINESS COMMISSION  
OFFICE OF SMALL BUSINESS



CITY AND COUNTY OF SAN FRANCISCO  
EDWIN M. LEE, MAYOR

October 8, 2013

Ms. Angela Calvillo, Clerk of the Board  
Board of Supervisors  
City Hall Room 244  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

**File No. 130888 [Authorizing the Office of Economic and Workforce Development to Identify and Recommend Small Businesses – Kiva Zip’s Microlending Platform]**

Small Business Commission Recommendation: **Approval**

Dear Ms. Calvillo:

On October 7, 2013, the Small Business Commission (SBC) voted 6-0 to recommend approval of BOS File No. 130888.

The Commission enthusiastically supported this resolution to provide greater access to financing for very small businesses. Commissioners indicated that Kiva Zip’s program guidelines and lending terms struck a favorable balance between simplified access to capital and high probability of repayment. Furthermore, the commissioners were excited about Kiva Zip’s leveraging of technology to manage all aspects of the program, from initial application to disbursement to repayment. The Commission is eager to have this additional resource at the disposal of the Office of Small Business.

Sincerely,

A handwritten signature in black ink that reads 'Regina Dick-Endrizzi'.

Regina Dick-Endrizzi  
Director, Office of Small Business

Cc: Supervisor Mark Farrell  
Jason Elliot, Mayor’s Office  
Victor Young, Office of the Clerk of the Board