

1 [Appropriation - Proceeds from Revenue Bonds in Hetch Hetchy Water & Power Capital
2 Improvements - \$19,344,824 - De-appropriation & Re-appropriation Low Carbon Fuel
3 Standard - \$2,000,000 - De-appropriation & Re-appropriation Hetchy Revenue - \$6,843,536]

4 **Ordinance appropriating a total of \$19,344,824 of Hetchy Power Revenue Bonds for the**
5 **San Francisco Public Utilities Commission (SFPUC) Hetch Hetchy Capital Improvement**
6 **Program and de-appropriating \$2,000,000 Low Carbon Fuel Standard funding for Fiscal**
7 **Year (FY) 2021-2022, de-appropriating \$6,843,536 Hetchy Revenue funds to Hetchy**
8 **Fund balance in FY2020-2021, and placing \$19,344,824 of Power Bonds by project on**
9 **Controller's Reserve subject to the Controller's certification of funds availability,**
10 **including proceeds of indebtedness, and for construction related expenditures**
11 **(excluding program management, planning and design) for these projects, as**
12 **applicable, is also subject to the prior occurrence of the SFPUC's and the Board of**
13 **Supervisors' discretionary adoption of California Environmental Quality Act (CEQA)**
14 **findings for projects, following review and consideration of completed project related**
15 **environmental analysis, where required.**

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17 Note: **Unchanged Code text and uncodified text** are in plain Arial font.
18 **Additions to Codes** are in *single-underline italics Times New Roman font*.
19 **Deletions to Codes** are in ~~*striketrough italics Times New Roman font*~~.
20 **Board amendment additions** are in double-underlined Arial font.
21 **Board amendment deletions** are in ~~striketrough Arial font~~.
22 **Asterisks (* * *)** indicate the omission of unchanged Code
23 Subsections or parts of tables.

24 Be it ordained by the People of the City and County of San Francisco:

25 Section 1. The sources of funding outlined below are herein appropriated to reflect the
funding available for Fiscal Year 2021-2022.

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SOURCES Appropriation

Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
25337 Hetchy Power	10014121-0001	480111	Proceeds from Sale	\$19,344,824
2021 Bond Fund /	Hetchy Water-Power	Proceeds from Sale	of Bonds	
231621 HHP01	Bonds / 15366 UH	of Bonds- Face		
General	Hetchy Water-Power	Amount		
Administration	Bonds			
Total SOURCES Appropriation				\$19,344,824

DE-APPROPRIATION

Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
25455 HHP LCFS	10014230-0001	584030	Retail Customer	\$1,000,000
Credit Sale Fund /	Retail Customer	Capital Renewal	Program	
298648 HHP0903	Programs /	Projects		
Energy Services	15372 Distribution			
	Services			
25455 HHP LCFS	10014646-0001	584030	Generation – Small	\$1,000,000
Credit Sale Fund /	Small Renewables /	Capital Renewal	Renewables	
298648 HHP0903	15400 UH	Projects		
Energy Services	Renewable-			
	generation			

	Fund /	Project & Activity /	Account	Description	Amount
	Department ID	Authority			
3	Total De-Appropriation				<u>\$2,000,000</u>

Section 2. The uses of funding outlined below are herein appropriated in Accounts 567000 (Buildings, Structures, and Improvements), 573110 (Bond Issuance Cost-Unamortized), and 567000 (Revenue Bond Oversight Committee), reflecting projected uses of funding to support the Hetch Hetchy Capital Improvement Program at the San Francisco Public Utilities Commission for Fiscal Year 2021-2022.

USES Appropriation

	Fund /	Project & Activity /	Account	Description	Amount
	Department ID	Authority			
14	25337 Hetchy Power	10014227-0001	567000	Bay Corridor	\$16,443,100
15	2021 Bond Fund /	Bay Corridor Project /	Blds; Structures &	Project	
16	298648 HHP0903	15372 Distribution	Improvements		
17	Energy Services	Services			
19	25337 Hetchy Power	10014121-0001	573110	Hetchy Power	\$2,892,052
20	2021 Bond Fund /	Hetchy Water-Power	Bond Issuance	Financing Costs	
21	298647 HHP0901	Bonds / 15366 UH	Cost- Unamortized		
22	Power Administration	Hetchy Water-power			
23		Bonds			

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	25337 Hetchy Power	10014121-0001	567000	Revenue Bond	\$9,672
4	2021 Bond Fund /	Hetchy Water-Power	Blds; Structures &	Oversight	
5	298647 HHP0901	Bonds / 15366 UH	Improvements	Committee 0.05%	
6	Power Administration	Hetchy Water-power			
7		Bonds			
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9					
10	24970 HHWP Op	10029992-0004 UH	598040	Designated for	\$2,000,000
11	Annual Account Ctrl /	Administration HHP	General Reserve	General Reserve	
12	231621 HHP01	General Power		Fund Balance	
13	General	Administration /			
14	Administration	10000 Hetchy Fund			
15		Balance			
16					
17	Total USES Appropriation				\$21,344,824

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19 Section 3. Of the above appropriated amount \$9,672, representing 0.05% of gross bond

20 proceeds, shall be allocated to support the Public Utilities Commission Revenue Bond

21 Oversight Committee, pursuant to Administrative Code Section 5A.31. These appropriations

22 may be increased or decreased by the Controller based on changes to expenditure

23 appropriations or actual gross bond proceeds to conform to the applicable Charter and

24 Administrative Code formulas.

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1 Section 4. \$19,344,824 of the total appropriation is hereby placed on Controller's
 2 Appropriation Reserve, as set forth below. Release of appropriation reserves by the Controller
 3 is subject to the Controller's certification of funds availability, including proceeds of
 4 indebtedness, and for construction related expenditures (excluding program management,
 5 planning and design) for these projects, as applicable, is also subject to the prior occurrence of
 6 the SFPUC's and the Board of Supervisors' discretionary adoption of California Environmental
 7 Quality Act (CEQA) Findings for projects, following review and consideration of completed
 8 project related environmental analysis, where required.

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 10 **Appropriation on Reserve**

Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
25337 Hetchy Power	10014227-0001	567000	Bay Corridor	\$16,443,100
2021 Bond Fund /	Bay Corridor Project /	Blds; Structures &	Project	
298648 HHP0903	15372 Distribution	Improvements		
Energy Services	Services			
25337 Hetchy Power	10014121-0001	573110	Hetchy Power	\$2,892,052
2021 Bond Fund /	Hetchy Water-Power	Bond Issuance	Financing Costs	
298647 HHP0901	Bonds /	Cost- Unamortized		
Power Administration	15366 UH Hetchy			
	Water-power Bonds			

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	25337 Hetchy Power	10014121-0001	567000	Revenue Bond	\$9,672
4	2021 Bond Fund /	Hetchy Water-Power	Blds; Structures &	Oversight	
5	298647 HHP0901	Bonds / 15366 UH	Improvements	Committee 0.05%	
6	Power Administration	Hetchy Water-power			
7		Bonds			
8	Total Appropriation on Reserve				\$19,344,824

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10 Section 5. Associated bond financing costs up to \$2,892,052 are also hereby
 11 appropriated, including but not limited to, issuance costs, debt service reserve, capitalized
 12 interest, rating agency, and disclosure costs, all on Controller's Reserve pending receipt of bond
 13 proceeds. To the extent that net available bond proceeds after financing costs are more than
 14 budgeted, the SFPUC may use such surplus bond proceeds as a substitute for other sources
 15 budgeted in this ordinance.

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1 Section 6. De-appropriating \$6,843,536 Hetchy Revenue funds in the Hetchy Enterprise
 2 Capital Improvement Program and returning to Fund Balance in FY2020-2021.

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 4 **USES De-Appropriation**

5	Fund /	Project & Activity /	Account	Description	Amount
6	Department ID	Authority			
7	24990 HHWP	10014577-0001	567000	UH Shore Power	\$148,830
8	Revenue Continuing	UH Shore Power For	Blds; Structures &	For Cruise Ship	
9	/ 298648 HHP0903	Cruise Ship / 15392	Improvements		
10	Energy Services	UH Shore Power For			
11		Cruise Ship			
12					
13					
14	24990 HHWP	10014593-0001	567000 Blds;	Transbay Transit	\$1,991,297
15	Revenue Continuing /	Transbay Transit	Structures &	Center	
16	298648 HHP0903	Center / 15394	Improvements		
17	Energy Services	Transbay Transit			
18		Center			
19					
20	24990 HHWP	10014656-0001 UH	567000	UH Enterprise Fund	\$84,631
21	Revenue Continuing /	Enterprise Fund Dept	Blds; Structures &	Dept - Ener	
22	298648 HHP0903	- Ener / 15402 UH	Improvements		
23	Energy Services	Enterprise Fund Dept			
24		- Ener			
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1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3					
4	24990 HHWP	10015426-0001	567000	UW 525 Golden	\$8,904
5	Revenue Continuing /	UW 525 Golden Gate	Blds; Structures &	Gate	
6	298648 HHP0903	/ 15614 UW 525	Improvements		
7	Energy Services	Golden Gate			
8					
9	24990 HHWP	10015426-0001	567000	UW 525 Golden	\$209,874
10	Revenue Continuing /	UW 525 Golden Gate	Blds; Structures &	Gate	
11	298648 HHP0903	/ 15616 UW 525	Improvements		
12	Energy Services	Golden Gate			
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14	24990 HHWP	10014575-0001	567000	Hunters Point	\$1,000,000
15	Revenue Continuing /	Hunters Point Power	Blds; Structures &	Municipal Power	
16	298648 HHP0903	/ 15390 Hunters Point	Improvements		
17	Energy Services	Power			
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19	24990 HHWP	10036334-0001	567000	Distribution	\$3,400,000
20	Revenue Continuing /	Power Capital	Blds; Structures &	Services	
21	298648 HHP0903	Reserve / 15372	Improvements		
22	Energy Services	Distribution Services			
23	Total USES De-Appropriation				\$6,843,536
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1 **USES –Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	24970 HHWP Op	10029992-0004 UH	598040	Designated for	\$6,843,536
5	Annual Account Ctrl I/	Administration HHP		General Reserve	
6	231621 HHP01	General Power		Fund Balance	
7	General	Administration /			
8	Administration	10000 Hetchy Fund			
9		Balance			
10	Total USES Re-Appropriation				\$6,843,536

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12 Section 7. The Controller is authorized to record transfers between funds and adjust the

13 accounting treatment of sources and uses appropriated in this ordinance as necessary to

14 conform to Generally Accepted Accounting Principles and other laws.

17 APPROVED AS TO FORM:

18 DENNIS J. HERRERA, City Attorney

19 By: /s/ _____

20 JON GIVNER

21 Deputy City Attorney

FUNDS AVAILABLE

BEN ROSENFELD, Controller

By: /s/ _____

BEN ROSENFELD

Controller