

**FORTY-NINE AMENDMENT
TO LEASE AGREEMENT N6247499RP42P12
BETWEEN
THE UNITED STATES OF AMERICA
AND
TREASURE ISLAND DEVELOPMENT AUTHORITY**

THIS LEASE AMENDMENT made this 1st day of December 2024, by and between the UNITED STATES OF AMERICA, acting by and through the Department of the Navy, hereinafter called the "Government", and the TREASURE ISLAND DEVELOPMENT AUTHORITY, hereinafter called the "Lessee";

WHEREAS, the parties hereto, as of 19 November 1998, entered into Lease Agreement N6247499RP42P12 under the terms of which the Lessee uses certain real property for space located at the former Naval Station, Treasure Island; and

WHEREAS, the parties agree to amend the terms of the Lease Agreement.

NOW THEREFORE, in consideration of the terms, covenants and conditions hereinafter set forth; the following paragraphs to Lease N6247499RP42P12 are hereby amended to reflect the following changes;

1. Paragraph 2 **TERM**, delete in its entirety and the following paragraph is inserted therefore:

"The term of this Lease shall be for a period of one (1) year beginning on 1 December 2024 and ending on 30 November 2025, unless sooner terminated in accordance with the provisions of Paragraph 14, Termination."

All other terms and conditions of the Lease Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have, on the respective dates set forth above duly executed this amendment to the Lease as of the day and year first above written.

UNITED STATES OF AMERICA

TREASURE ISLAND DEVELOPMENT
AUTHORITY

Signed by:

Elizabeth A. Larson, USN

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AMY J. HILL
REAL ESTATE CONTRACTING OFFICER

DocuSigned by:

Robert Buck

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TREASURE ISLAND DIRECTOR

APPROVED AS TO FORM:

Gewertz, Heidi (Clt)

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CITY ATTORNEY

From: [BOS Legislation, \(BOS\)](#)
To: [Board of Supervisors \(BOS\)](#)
Cc: [BOS Legislation, \(BOS\)](#)
Subject: FW: TIDA submission for File # 241008
Date: Tuesday, January 14, 2025 2:03:45 PM
Attachments: [49thP12ltr.pdf](#)

For File No. 241008. Thank you.

Jocelyn Wong

Legislative Clerk

San Francisco Board of Supervisors

1 Dr. Carlton B. Goodlett Place, Room 244

San Francisco, CA 94102

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(VIRTUAL APPOINTMENTS) To schedule a “virtual” meeting with me (on Microsoft Teams), please ask and I can answer your questions in real time.

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From: Summerville, Peter (ADM) <peter.summerville@sfgov.org>
Sent: Tuesday, January 14, 2025 2:02 PM
To: BOS Legislation, (BOS) <bos.legislation@sfgov.org>
Cc: BOS Clerks Office (BOS) <clerksoffice@sfgov.org>
Subject: TIDA submission for File # 241008

Good afternoon,

The attached fully executed **49th amendment to the Land and Structures Master Lease between TIDA and the US Navy** is submitted by TIDA for inclusion in File 241008 as required by [BOS Resolution 593-24](#).

Please let me know if there are any questions, thank you! Happy new year!

Peter

Peter Summerville

Treasure Island Development Authority