

CITY AND COUNTY OF SAN FRANCISCO

Public Hearing as required by Section 147(f) of the Internal Revenue Code of 1986

**55 Mason Street**

Date: January 6, 2020

Time: 10:00 AM

Location: Mayor's Office of Housing and Community Development (MOHCD)  
City and County of San Francisco  
1 South Van Ness Avenue, 5<sup>th</sup> Floor, Room 5084  
San Francisco, CA 94103

Present: Caroline McCormack, MOHCD  
Emily Van Loon, Tenderloin Neighborhood Development Corporation  
Joe, resident of the Ambassador Hotel

The hearing was held to obtain public comment on the proposed issuance by the City and County of San Francisco of multifamily housing revenue bonds in an amount not to exceed \$61,600,000 for the purpose of financing the rehabilitation of a 102 unit residential rental housing development located at 55 Mason Street in San Francisco ("Project"). The development will be owned by Ambassador 4% Associates, L.P., a California limited partnership formed by Tenderloin Neighborhood Development Corporation, or any successor thereto.

The public hearing was convened at 10:00 AM. Joe, a resident of the Ambassador, requested details on the nature of the rehabilitation that will happen at the Ambassador, in addition to asking some clarifying questions about the financing structure. There were no written comments received on the proposed issuance. Except for the one resident, a representative from the Mayor's Office of Housing and Community Development (Caroline McCormack, Project Manager) and the project sponsors (Emily Van Loon) there were no other persons present wishing to comment on the proposed issuance or on the project. The hearing was adjourned at 10:30 AM.

Minutes prepared by:

  
Caroline McCormack

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