

1 [Appropriating \$46,935,000 of 2012 Series A Refunding Revenue Bonds, and
 2 De-Appropriating \$2,431,363 for the Municipal Transportation Agency in FY2011-2012]

3 **Ordinance appropriating \$46,935,000 of the 2012 Series A Parking Garage Refunding,**
 4 **and de-appropriating \$2,431,363 in existing debt service reserve funds, for the**
 5 **Municipal Transportation Agency in FY2011-2012 for parking meter and parking garage**
 6 **refunding, and placing these funds on Controller’s Reserve pending the sale of the**
 7 **bonds.**

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 9 Note: Additions are single-underline italics Times New Roman;
 10 deletions are ~~strikethrough italics Times New Roman~~.
 11 Board amendment additions are double underlined.
 12 Board amendment deletions are ~~strikethrough normal~~.

13 Be it ordained by the People of the City and County of San Francisco:

14 Section 1. The sources of funding outlined below are herein appropriated to reflect the
 15 funding available in FY2011-2012.

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 17 **SOURCES Appropriation**

Fund	Index/Project Code	Subobject	Description	Amount
5MCPFXXX	XXXXX	80121	2012 Series A	\$ 46,935,000
		Proceeds from	Parking Garage	
		Refunding of Bonds	Refunding	
Total Sources Appropriation				\$ 46,935,000

1 **Uses De-appropriation**

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Fund	Index/Project Code	Subobject	Description	Amount
5XOPFAAA	XXXXX	80121	2000 Series A North	\$ 673,850
		Proceeds from	Beach Debt Service	
		Refunding of Bonds	Reserve Fund	
5MCPFXXX	XXXXX	80121	2002 Downtown	\$ 1,211,013
		Proceeds from	Debt Service	
		Refunding of Bonds	Reserve Fund	
5MCPFXXX	XXXXX	80121	2002 Ellis O'Farrell	\$ 546,500
		Proceeds from	Debt Service	
		Refunding of Bonds	Reserve Fund	
Total Uses De-appropriation				\$ 2,431,363
Total Sources and Uses De-appropriation				\$ 49,366,363

Section 2. The uses of funding outlined below are herein appropriated in FY 2011-2012 and reflect the projected uses of funding for parking meter and parking garage refunding.

1 **USES Appropriation**

2 *Parking Garage Refunding*

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Fund	Index/Project Code	Subobject	Description	Amount
5MCPFXXX	XXXXXX	XXXXXX	Refunding Parking Garage	\$ 45,445,890
5MCPFXXX	XXXXXX	07211 Bond Reserve Payment	Debt Service Reserve	\$ 3,427,862
5MCPFXXX	XXXXXX	07311 Bond Issuance Cost	Cost of Issuance and Underwriter's Discount	\$ 492,611
Total USES Appropriation				\$ 49,366,363

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19 Section 3. The uses of funding outlined above for \$49,366,363 are herein placed on
20 Controller's Reserve pending sale of the Revenue Bonds.

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22 Section 4. The Controller is authorized to record transfers between funds and adjust the
23 accounting treatment of sources and uses appropriated in this ordinance as necessary to
24 conform with Generally Accepted Accounting Principles.

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1 Section 5. Pursuant to Charter Section 8A.106(c) and (d), supplemental budget amendments
2 in the Municipal Transportation Agency's budget will take effect within 30 days of introduction,
3 if there is no action by the Board of Supervisors. The Board of Supervisors may reject budget
4 amendments with a seven elevenths vote, within 30 days of introduction. The Board of
5 Supervisors may not modify Municipal Transit Agency budget amendments.

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APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
Ben Rosenfield, Controller

By: _____
Deputy City Attorney

By: _____
Date: February 22, 2012