



May 24, 2024

Ms. Angela Calvillo
Clerk of the Board of Supervisors
1 Dr. Carlton B. Goodlett Place City Hall, Room 244
San Francisco, CA 94102

Re: Nomination to Seat 2 of the Treasury Oversight Committee

Dear Clerk of the Board,

In accordance with the City and County of San Francisco Administrative Code 5.9-3, It is my absolute pleasure to designate Ms. Jackie Chen to serve on the Treasury Oversight Committee, Seat 2, for a term ending June 17, 2026.

Ms. Jackie Chen and I have worked together for almost a year and I believe she is ideal for this position. She is a highly skilled financial professional with over a decade of experience in primary and secondary education finance. She currently serves as the Financial Services Officer at the San Francisco Unified School District (SFUSD). Prior to this, she was the Chief Financial Officer at High Tech High, the Director of Fiscal Services for Palo Alto Unified School District, and the Director of Fiscal Services for Campbell Union School District. Ms. Chen began her career at Deloitte & Touche in San Francisco.

Ms. Chen has a strong foundation in school finance, budget planning, and accounting, and is well-versed in Generally Accepted Accounting Principles (GAAP), the Standardized Account Code Structure (SACS), the California School Accounting Manual (CSAM), risk management, auditing, investment portfolios, and bond and fiscal operations oversight.

She holds a BA degree in business administration and a Master's degree in economics from California State University, East Bay. Additionally, she is certified as a Chief Business Official through CASBO and CSDC. With a solid background in financial management and a proven track record of spearheading transformative initiatives within the educational sector, I am confident in Ms. Chen's capability to contribute significantly to your esteemed committee.

At SFUSD, Ms. Chen oversees substantial operational transformations, collaborating closely with departments including Accounting, Budgeting, Payroll, and Human Resources. A notable achievement was her leadership in addressing issues identified in previous audit reports. Through meticulous efforts, Ms. Chen transitioned from a 'Disclaimer' to an 'Unmodified (clean opinion)' in the most recent audit—a crucial improvement as bond

rating agencies considered downgrading our rating. By actively communicating audit advancements, she effectively maintained our credit watch status until the release of the new report.

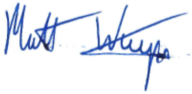
Ms. Chen's commitment to stakeholder engagement is marked by clear communication, transparency, and trust-building with all community and organizational members. She has effectively fostered relationships with diverse stakeholders, including CDE advisors, FCMAT evaluators, auditors, bond rating agencies, and committee members, aligning resources to support district-wide initiatives and educational outcomes.

As a skilled financial professional, Ms. Chen has negotiated and built trust with community stakeholders and external partners. Her leadership has been instrumental in team expansion through strategic recruitment and cross-training, enhancing team dynamics.

Ms. Chen consistently focuses on implementing robust internal control and position control systems in fiscal management and enhancing the utilization of ERP systems for K-12 school districts. Her strategic and hands-on approach to financial management and operational efficiency would be an invaluable addition to the Treasury Oversight Committee.

I am eager to see Ms. Chen bring her expertise and dedication to the committee, contributing to its mission of ensuring fiscal responsibility and transparency.

Sincerely,

A handwritten signature in blue ink that reads "Matt Wayne". The signature is fluid and cursive, with a horizontal line underlining the name.

Dr. Matt Wayne
Superintendent