

[Appropriation - Special Tax Bond Proceeds - \$35,000,000; Special Tax Revenues - \$11,620,000 - Controller's Reserve - Transbay Transit Center Project - FY2021-2022]

Ordinance appropriating \$35,000,000 from the issuance of one or more series of Special Tax Bonds of the City's Community Facilities District 2014-1 (Transbay Transit Center) and placing such amounts on Controller's reserve; and appropriating \$11,620,000 of special tax revenues for funding related to the Transbay Transit Center Project in Fiscal Year (FY) 2021-2022.

Note: Additions are *single-underline italics Times New Roman*; deletions are ~~*strikethrough italics Times New Roman*~~. Board amendment additions are double underlined. Board amendment deletions are ~~strikethrough normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the funding available in Fiscal Year 2021-2022.

SOURCES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXX / XXXXXX	XXXXXXXXX – XXXX / XXXXX	80199 Proceeds from Long Term Obligation	Proceeds from Long Term Obligation	\$35,000,000
XXXXX / XXXXXX	XXXXXXXXX – XXXX / XXXXX	XXXXX Special Tax Revenue	Special Tax Revenue Custodied at Bank	\$11,620,000

Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
Total SOURCES Appropriation				\$46,620,000

Section 2. The uses of funding outlined below are herein appropriated to reflect the projected uses of funding for the Transbay Center Project in FY 2021-2022.

USES Appropriation

Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
XXXXX /	XXXXXXXXX – XXXX /	539200 Loans Issued	Transbay Transit	\$30,040,000
XXXXXX	XXXXX	by the City	Center Project Fund	
XXXXXXXXX –	XXXXXXXXX – XXXX /	567000	Transbay Transit	\$11,620,000
XXXX / XXXXX	XXXXX	Bldgs, Struct & Imprv	Center Project Fund	
		Project-Budget		
XXXXXXXXX –	XXXXXXXXX – XXXX /	570000	Debt Service	\$2,509,312
XXXX / XXXXX	XXXXX	Debt Service –	Reserve Fund	
		Budget		
XXXXX /	XXXXXXXXX – XXXX /	573110	Costs of Issuance	\$754,288
XXXXXX	XXXXX	Bond Issuance Cost-		
		Unamortized		

	Fund /	Project & Activity /	Account	Description	Amount
	Department ID	Authority			
1					
2	XXXXXX /	XXXXXXXXXX – XXXX /	573110	Underwriter's	\$336,400
3	XXXXXX	XXXXXX	Bond Issuance Cost-	Discount	
4			Unamortized		
5	XXXXXX /	XXXXXXXXXX – XXXX /	573110	Reserve for Market	\$1,360,000
6	XXXXXX	XXXXXX	Bond Issuance Cost-	Uncertainty	
7			Unamortized		
8					
9					
10					
11	Total USES Appropriation				\$46,620,000

Section 3. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles and other laws.

Section 4. The amount of \$35,000,000 is hereby placed on Controller's Reserve pending sale of the Special Tax Bonds.

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE:
BEN ROSENFELD, Controller

By: /s/
JON GIVNER
Deputy City Attorney

By: /s/
BEN ROSENFELD
Controller