

1 [Lease Agreement - Bank of America, National Association, a National Banking Association -
2 Automated Teller Machine Service Lease A - \$250,000 Minimum Annual Guarantee]

3 **Resolution approving the Automated Teller Machine Service Lease A, Lease**
4 **No. 25-0041, between Bank of America, National Association, a national banking**
5 **association, as tenant, and the City and County of San Francisco, acting by and**
6 **through its Airport Commission, for a three-year term with one two-year option to**
7 **extend the term exercisable at the sole and absolute discretion of the Airport**
8 **Commission, and a minimum annual guarantee of \$250,000 for the first year of the**
9 **Lease, effective upon approval of this Resolution.**

10
11 WHEREAS, Upon completion of a competitive bid process, on March 4, 2025, by
12 Resolution No. 25-0041, the Airport Commission awarded the Automated Teller Machine
13 Service Lease A - to Bank of America, National Association, a national banking association;
14 and

15 WHEREAS, The Automated Teller Machine Service Lease A - has a term of three
16 years with one two-year option to extend the term exercisable at the sole and absolute
17 discretion of the Airport Commission, and an initial minimum annual guarantee of \$250,000
18 effective upon approval of this Resolution; now, therefore, be it

19 RESOLVED, That this Board of Supervisors hereby approves the Automated Teller
20 Machine Service Lease A, a copy of which is on file with the Clerk of the Board of
21 Supervisors in File No. 250252; and, be it

22 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all
23 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
24 inclusion into the official file.
25



City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 250252

Date Passed: May 06, 2025

Resolution approving the Automated Teller Machine Service Lease A, Lease No. 25-0041, between Bank of America, National Association, a national banking association, as tenant, and the City and County of San Francisco, acting by and through its Airport Commission, for a three-year term with one two-year option to extend the term exercisable at the sole and absolute discretion of the Airport Commission, and a minimum annual guarantee of \$250,000 for the first year of the Lease, effective upon approval of this Resolution.

April 30, 2025 Budget and Finance Committee - RECOMMENDED

May 06, 2025 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Chen, Dorsey, Engardio, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill and Walton

File No. 250252

I hereby certify that the foregoing
Resolution was ADOPTED on 5/6/2025 by
the Board of Supervisors of the City and
County of San Francisco.

f Angela Calvillo
Clerk of the Board

Daniel Lurie
Mayor

MAY 9, 2025

Date Approved