



City and County of San Francisco
Meeting Minutes
Budget and Finance Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Mark Farrell, Katy Tang, Eric Mar

Clerk: Linda Wong (415) 554-7719

Wednesday, September 23, 2015

10:00 AM

City Hall, Legislative Chamber, Room 250

Reguar Meeting

President London Breed appointed herself, in place of Member Eric Mar, to the Budget and Finance Committee meeting of September 23, 2015.

Present: 3 - Mark Farrell, Katy Tang, and London Breed

Excused: 1 - Eric Mar

ROLL CALL AND ANNOUNCEMENTS

Chair Mark Farrell called the meeting to order at 10:09 a.m. On the call of the roll, Chair Farrell and Vice Chair Tang were noted present. Member Mar was noted not present. There was a quorum.

Member Mar Excused from Attendance

Vice Chair Tang moved that Member Mar be excused from the Budget and Finance Committee meeting of September 23, 2015. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed

Excused: 1 - Mar

AGENDA CHANGES

There were no agenda changes.

REGULAR AGENDA

150794 [Accept and Expend Gift - Estate of Nguey Woo - Police Department - \$54,972.09]

Sponsor: Mayor

Resolution authorizing the San Francisco Police Department to accept and expend a donation of \$54,972.09 pursuant to the order of final distribution of the estate of Nguey Woo.

07/21/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Mikail Ali (Police Department); presented information and answered questions raised during the discussion.

Vice Chair Tang moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 2 - Farrell, Tang

Excused: 1 - Mar

Absent: 1 - Breed

Supervisor Breed was noted present at 10:19 a.m.

150916 [Public Utilities Commission New Clean Renewable Energy Bonds Issuance - Not to Exceed \$4,100,000]

Sponsor: Breed

Resolution approving the issuance of not to exceed \$4,100,000 aggregate principal amount of New Clean Renewable Energy Bonds to be issued by the City and County of San Francisco, acting through the San Francisco Public Utilities Commission; approving the execution and delivery of an Equipment Lease/Purchase Agreement, a Direct Purchase Agreement, and a Filing Agent Agreement; and authorizing related actions, as defined herein.

(Fiscal Impact; No Budget and Legislative Analyst Report.)

09/15/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Eric Sandler and Randell Smith (SFPUC); Severin Campbell (Budget and Legislative Analyst's Office); presented information and answered questions raised during the discussion.

Vice Chair Tang moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed

Excused: 1 - Mar

150833 [Consent to Assignment Agreement - MHW Americas, Inc. - Planning and Engineering Services - Proposed Wastewater Enterprise Central Bayside System Improvement Project]

Resolution approving the terms and conditions of the Consent to Assignment Agreement for existing San Francisco Public Utilities Commission (SFPUC) Agreement No. CS-169, for planning and engineering services for the proposed Wastewater Enterprise Central Bayside System Improvement Project with assignee MWH Americas, Inc., and authorizing the SFPUC General Manager to execute a Consent to Assignment Agreement pursuant to Charter, Section 9.118. (Public Utilities Commission)

08/11/15; RECEIVED FROM DEPARTMENT.

09/08/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Manfred Wong (SFPUC); presented information and answered questions raised during the discussion. Andrew Yip; spoke neither in support nor oppose to the hearing matter.

Vice Chair Tang moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed

Excused: 1 - Mar

File Nos. 150876, 150877, 150878, 150879, 150880, 150881, 150882, 150883, 150884, 150885, 150886, 150887, 150888, and 150889 were heard together.

150876 [Multifamily Housing Revenue Note - 491-31st Avenue - Not to Exceed \$16,227,000]

Sponsors: Mayor; Mar

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$16,227,000 for the purpose of providing financing for the acquisition and rehabilitation of a 75-unit multifamily rental housing project located at 491-31st Avenue; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters.

09/08/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Lydia Ely (Mayor's Office of Housing); Male Speaker; presented information and answered questions raised during the discussion. Andrew Yip; spoke neither in support nor oppose to the hearing matter.

Supervisor Breed moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed

Excused: 1 - Mar

150877 [Multifamily Housing Revenue Note - 345 Arguello Boulevard - Not to Exceed \$18,047,000]**Sponsors: Mayor; Mar**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$18,047,000 for the purpose of providing financing for the acquisition and rehabilitation of a 69-unit multifamily rental housing project located at 345 Arguello Boulevard; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters.

09/08/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Lydia Ely (Mayor's Office of Housing); Male Speaker; presented information and answered questions raised during the discussion. Andrew Yip; spoke neither in support nor oppose to the hearing matter.

Supervisor Breed moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed

Excused: 1 - Mar

150878 [Multifamily Housing Revenue Note - 990 Pacific Avenue - Not to Exceed \$38,633,000]**Sponsors: Mayor; Christensen**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$38,633,000 for the purpose of providing financing for the acquisition and rehabilitation of a 92-unit multifamily rental housing project located 990 Pacific Avenue; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters.

09/08/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Lydia Ely (Mayor's Office of Housing); Male Speaker; presented information and answered questions raised during the discussion. Andrew Yip; spoke neither in support nor oppose to the hearing matter.

Supervisor Breed moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed

Excused: 1 - Mar

150879 [Multifamily Housing Revenue Note - 666 Ellis Street - Not to Exceed \$22,168,000]**Sponsors: Mayor; Kim**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$22,168,000 for the purpose of providing financing for the acquisition and rehabilitation of a 99-unit multifamily rental housing project located at 666 Ellis Street; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters.

09/08/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Lydia Ely (Mayor's Office of Housing); Male Speaker; presented information and answered questions raised during the discussion. Andrew Yip; spoke neither in support nor oppose to the hearing matter.

Supervisor Breed moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed
Excused: 1 - Mar

150880 [Multifamily Housing Revenue Note - 1150 Scott Street (aka Robert B. Pitts) - Not to Exceed \$48,768,000]**Sponsors: Mayor; Breed**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$48,768,000 for the purpose of providing financing for the acquisition and rehabilitation of a 201-unit multifamily rental housing project located at 1150 Scott Street (aka Robert B. Pitts); approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters.

09/08/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Lydia Ely (Mayor's Office of Housing); Male Speaker; presented information and answered questions raised during the discussion. Andrew Yip; spoke neither in support nor oppose to the hearing matter.

Supervisor Breed moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed
Excused: 1 - Mar

150881 [Multifamily Housing Revenue Note - 1880 Pine Street - Not to Exceed \$21,475,000]**Sponsors: Mayor; Farrell**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$21,475,000 for the purpose of providing financing for the acquisition and rehabilitation of a 113-unit multifamily rental housing project located at 1880 Pine Street; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters.

09/08/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Lydia Ely (Mayor's Office of Housing); Male Speaker; presented information and answered questions raised during the discussion. Andrew Yip; spoke neither in support nor oppose to the hearing matter.

Supervisor Breed moved that this Resoluton be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed

Excused: 1 - Mar

150882 [Multifamily Housing Revenue Note - 255 Woodside Avenue - Not to Exceed \$30,708,000]**Sponsors: Mayor; Yee**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$30,708,000 for the purpose of providing financing for the acquisition and rehabilitation of a 109-unit multifamily rental housing project located at 255 Woodside Avenue; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters.

09/08/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Lydia Ely (Mayor's Office of Housing); Male Speaker; presented information and answered questions raised during the discussion. Andrew Yip; spoke neither in support nor oppose to the hearing matter.

Supervisor Breed moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed

Excused: 1 - Mar

150883 [Multifamily Housing Revenue Note - 100 Appleton Street - Not to Exceed \$39,843,000]**Sponsors: Mayor; Campos**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$39,843,000 for the purpose of providing financing for the acquisition and rehabilitation of a 118-unit multifamily rental housing project known as Holly Courts located at 100 Appleton Street; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters.

09/08/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Lydia Ely (Mayor's Office of Housing); Male Speaker; presented information and answered questions raised during the discussion. Andrew Yip; spoke neither in support nor oppose to the hearing matter.

Supervisor Breed moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed

Excused: 1 - Mar

150884 [Multifamily Housing Revenue Note - 939 and 951 Eddy Street - Not to Exceed \$13,265,000]**Sponsors: Mayor; Breed**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$13,265,000 for the purpose of providing financing for the acquisition and rehabilitation of a 62-unit multifamily rental housing project located at 939 and 951 Eddy Street; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters.

09/08/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Lydia Ely (Mayor's Office of Housing); Male Speaker; presented information and answered questions raised during the discussion. Andrew Yip; spoke neither in support nor oppose to the hearing matter.

Supervisor Breed moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed

Excused: 1 - Mar

150885 [Multifamily Housing Revenue Note - 1065 Oakdale Avenue/798 Jerrold Avenue (aka Hunters Point East West) - Not to Exceed \$69,238,000]**Sponsors: Mayor; Cohen**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$69,238,000 for the purpose of providing financing for the acquisition and rehabilitation of a 213-unit multifamily rental housing project located at 1065 Oakdale Avenue/798 Jerrold Avenue (aka Hunters Point East West); approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters.

09/08/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Lydia Ely (Mayor's Office of Housing); Male Speaker; presented information and answered questions raised during the discussion. Andrew Yip; spoke neither in support nor oppose to the hearing matter.

Supervisor Breed moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed
Excused: 1 - Mar

150886 [Multifamily Housing Revenue Note - 25 Sanchez Street - Not to Exceed \$25,612,000]**Sponsors: Mayor; Wiener**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$25,612,000 for the purpose of providing financing for the acquisition and rehabilitation of a 90-unit multifamily rental housing project located at 25 Sanchez Street; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters.

09/08/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Lydia Ely (Mayor's Office of Housing); Male Speaker; presented information and answered questions raised during the discussion. Andrew Yip; spoke neither in support nor oppose to the hearing matter.

Supervisor Breed moved that this Resolutoin be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed
Excused: 1 - Mar

150887 [Multifamily Housing Revenue Note - 462 Duboce Avenue - Not to Exceed \$19,514,000]**Sponsors: Mayor; Wiener**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$19,514,000 for the purpose of providing financing for the acquisition and rehabilitation of a 42-unit multifamily rental housing project located at 462 Duboce Avenue; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters.

09/08/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Lydia Ely (Mayor's Office of Housing); Male Speaker; presented information and answered questions raised during the discussion. Andrew Yip; spoke neither in support nor oppose to the hearing matter.

Supervisor Breed moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed

Excused: 1 - Mar

150888 [Multifamily Housing Revenue Note - 430 Turk Street - Not to Exceed \$21,770,000]**Sponsors: Mayor; Kim**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$21,770,000 for the purpose of providing financing for the acquisition and rehabilitation of a 89-unit multifamily rental housing project located at 430 Turk Street; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters.

09/08/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Lydia Ely (Mayor's Office of Housing); Male Speaker; presented information and answered questions raised during the discussion. Andrew Yip; spoke neither in support nor oppose to the hearing matter.

Supervisor Breed moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed

Excused: 1 - Mar

150889 [Multifamily Housing Revenue Note - 227 Bay Street - Not to Exceed \$14,297,000]**Sponsors: Mayor; Christensen**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$14,297,000 for the purpose of providing financing for the acquisition and rehabilitation of a 50-unit multifamily rental housing project located at 227 Bay Street; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters.

09/08/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Lydia Ely (Mayor's Office of Housing); Male Speaker; presented information and answered questions raised during the discussion. Andrew Yip; spoke neither in support nor oppose to the hearing matter.

Supervisor Breed moved that this Resolution be RECOMMENDED. That motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed
Excused: 1 - Mar

150892 [Multifamily Housing Revenue Bonds - 1035 Folsom Street and 21 Columbia Square Street - Not to Exceed \$16,000,000]**Sponsor: Kim**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee (CDLAC) to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$16,000,000 for 1035 Folsom Street and 21 Columbia Square Street; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$16,000,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

09/08/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Adam Frank (Mayor's Office of Housing); presented information and answered questions raised during the discussion.

Supervisor Breed moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Breed
Excused: 1 - Mar

ADJOURNMENT

There being no further business, the Budget and Finance Committee adjourned at the hour of 11:00 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Budget and Finance Committee on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.