

1 [Treasure Island Development Authority Interim Budget FY2010-2011]

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3 **Resolution approving the Interim Budget of the Treasure Island Development Authority**
4 **for FY2010-2011.**

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6 WHEREAS, On May 2, 1997, the Board of Supervisors passed Resolution No. 380-97
7 authorizing the Mayor's Treasure Island Project Office to establish a nonprofit public benefit
8 corporation known as the Treasure Island Development Authority (the "Authority") to act as a
9 single entity focused on the planning, redevelopment, reconstruction, rehabilitation, reuse and
10 conversion of the former Naval Station Treasure Island; and,

11 WHEREAS, Under the Treasure Island Conversion Act of 1997 (AB 699), the California
12 legislature, among other things, designated the Authority as a redevelopment agency with all
13 of the rights, powers, privileges, immunities, authorities, and duties granted to a
14 redevelopment agency pursuant to the California Community Redevelopment Law, Health
15 and Safety Code Section 33000, et seq. (the "Redevelopment Law") upon approval of the
16 Board of Supervisors; and,

17 WHEREAS, The Board of Supervisors approved the designation of the Authority as a
18 redevelopment agency with powers over the former Naval Station Treasure Island in
19 Resolution 43-98 on February 6, 1998; and,

20 WHEREAS, Section 33606 of the Redevelopment Law provides for approval of the
21 annual budget of redevelopment agencies by the local legislative body of the City (the "Board
22 of Supervisors"); and,

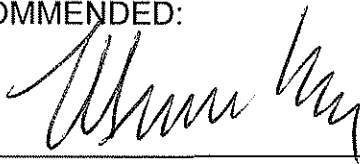
23 WHEREAS, In order to comply with Section 33606, the Board of Supervisors must
24 approve the Authority's annual budget; and,

1 WHEREAS, The Authority has submitted to the Board of Supervisors for approval its
2 interim budget for fiscal year 2010-2011 (the "Interim Budget"); and,

3 WHEREAS, The Authority hereby requests that the Board of Supervisors approve the
4 Interim Budget of the Authority for fiscal year 2010-2011, and the Board of Supervisors is
5 agreeable to doing so; now, therefore, be it

6 RESOLVED, That the Board of Supervisors of the City and County of San Francisco
7 does hereby approve the Interim Budget of the Authority for Fiscal Year 2010-2011, as such
8 Interim Budget is shown in the Interim Budget on file with the Clerk of the Board of
9 Supervisors in File No. 100728 , which is hereby declared to be a part of this resolution as if
10 set forth fully herein.

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12 RECOMMENDED:

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15 Mirian Saez, Director of Island Operations

16 Treasure Island Development Authority
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City and County of San Francisco

City Hall
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San Francisco, CA 94102-4689

**Tails
Resolution**

File Number: 100728

Date Passed: June 15, 2010

Resolution approving the Interim Budget of the Treasure Island Development Authority for FY2010-2011.

June 15, 2010 Board of Supervisors - ADOPTED

Ayes: 11 - Alioto-Pier, Avalos, Campos, Chiu, Chu, Daly, Dufty, Elsbernd, Mar, Maxwell and Mirkarimi

File No. 100728

I hereby certify that the foregoing Resolution was ADOPTED on 6/15/2010 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Mayor Gavin Newsom

June 24, 2010

Date Approved