

California Constitution Article XIII B Appropriations Limit  
 Fiscal Year 2024-25 Final Budget  
 Exhibit A - Appropriations Funded by Proceeds of Taxes Subject to Limit

Fiscal Year 2024-25

Proceeds of Taxes

	General Fund	Other Governmental Funds	Total
Property Tax	\$ 2,158,000,000	\$ 661,807,788	\$ 2,819,807,788
Excess ERAF	311,580,000	-	311,580,000
Business Tax	883,000,000	463,867,187	1,346,867,187
Other Local Taxes	1,158,170,000	73,790,000	1,231,960,000
Interest	101,344,447	35,974,500	137,318,947
State Subventions	265,450,000	1,220,000	266,670,000
<b>Total Proceeds of Tax</b>	<b>\$ 4,877,544,447</b>	<b>\$ 1,236,659,475</b>	<b>\$ 6,114,203,922</b>

Excludable Appropriations

FICA Expenditures	\$ 117,665,827
Qualified Capital Outlays	143,491,992
Debt Service	476,991,029
<b>Total Excludable Appropriations</b>	<b>\$ 738,148,848</b>

<b>Net Proceeds of Taxes:</b>	<b>\$ 5,376,055,074</b>
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Appropriations Limit Calculation

Base Limit for FY 2023-24		10,038,349,297
Population Adjustment	0.11%	
Cost of Living Adjustment	16.95%	
<i>Total Adjustment</i>	<i>17.08%</i>	
Base Limit for FY 2024-25		11,752,763,337
Temporary Voter Approved Overrides		-
<b>Appropriations Limit for FY 2024-25</b>		<b>\$ 11,752,763,337</b>

<b>FY 2024-25 Appropriations Under (Over) Statutory Limit</b>	<b>\$ 6,376,708,263</b>
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 Exhibit B - Appropriations Limit Calculation

Cost of Living Factor: Use the maximum of CA Per-Capital Personal Income Change, or the percentage change in the local assessment roll from the preceding year for the jurisdiction due to the addition of local nonresidential new construction.

CA Per-Capita Personal Income change	3.62%
Roll Growth Due to New Nonresidential Construction	16.95%
<b>Cost of Living Change</b>	<b>16.95%</b>

Population Factor: Use the maximum of either CCSF population growth, or the population growth of the 9 bay area counties if it exceeds the Roll Growth cost of living factor.

County of San Francisco	0.11%
CCSF and Surrounding Counties	-0.16%
<b>Population Percentage Change</b>	<b>0.11%</b>

Calculation of Appropriations Limit: Inflate the prior year Base Gann Limit (i.e., before voter overrides) by the Cost of Living and Population factors above.

Base Appropriations Limit FY 2023-24	10,038,349,297
Cost of Living Growth Factor	1.1695
Population Growth Factor	1.0011
<b>Base Appropriations Limit FY 2024-25</b>	<b>11,752,763,337</b>
Voter approved Limit changes:	0
<b>Appropriations Limit FY 2023-24</b>	<b>\$11,752,763,337</b>