

Presented in Committee - December 6, 2017

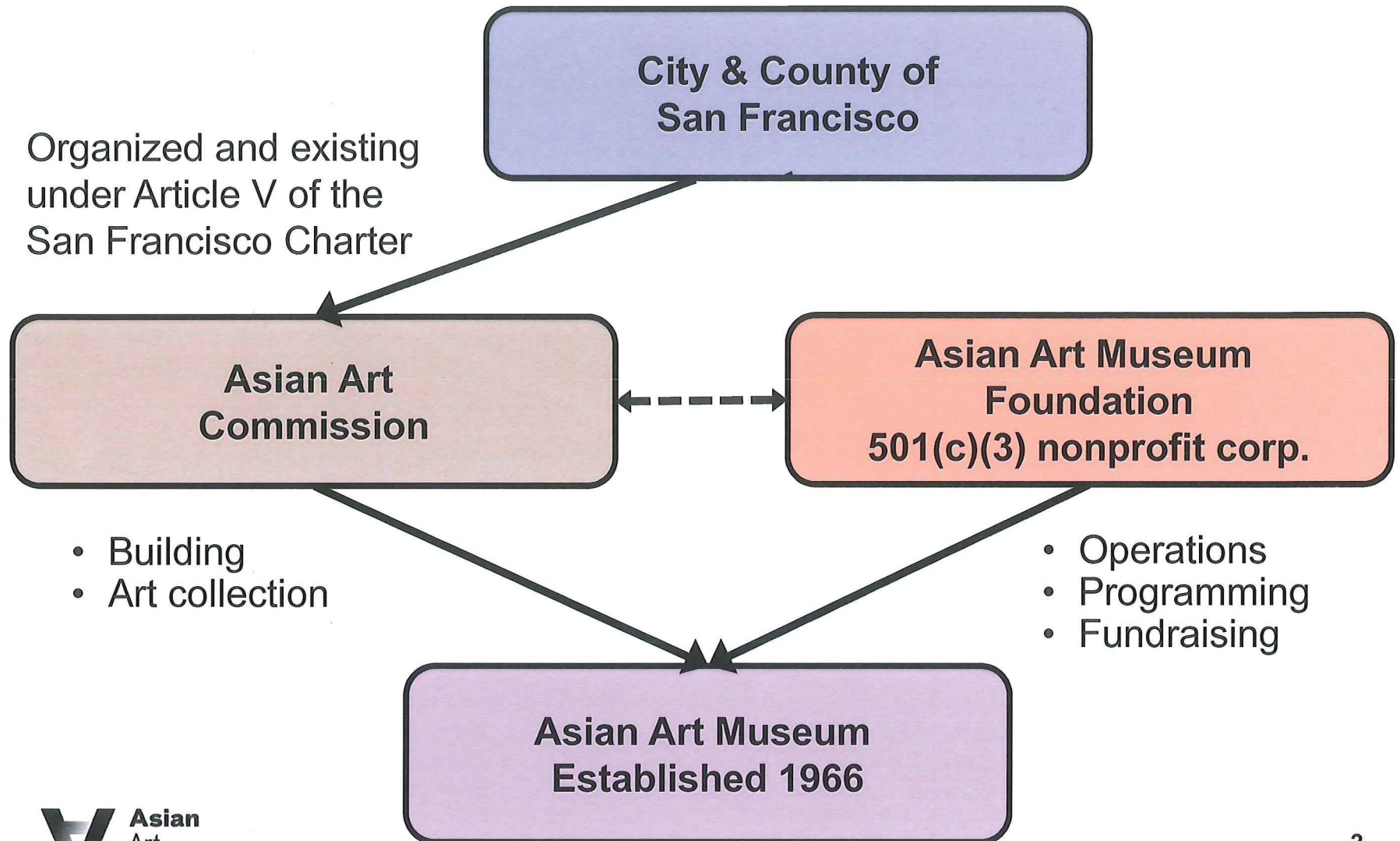


# Asian Art Museum

Request for Resolution

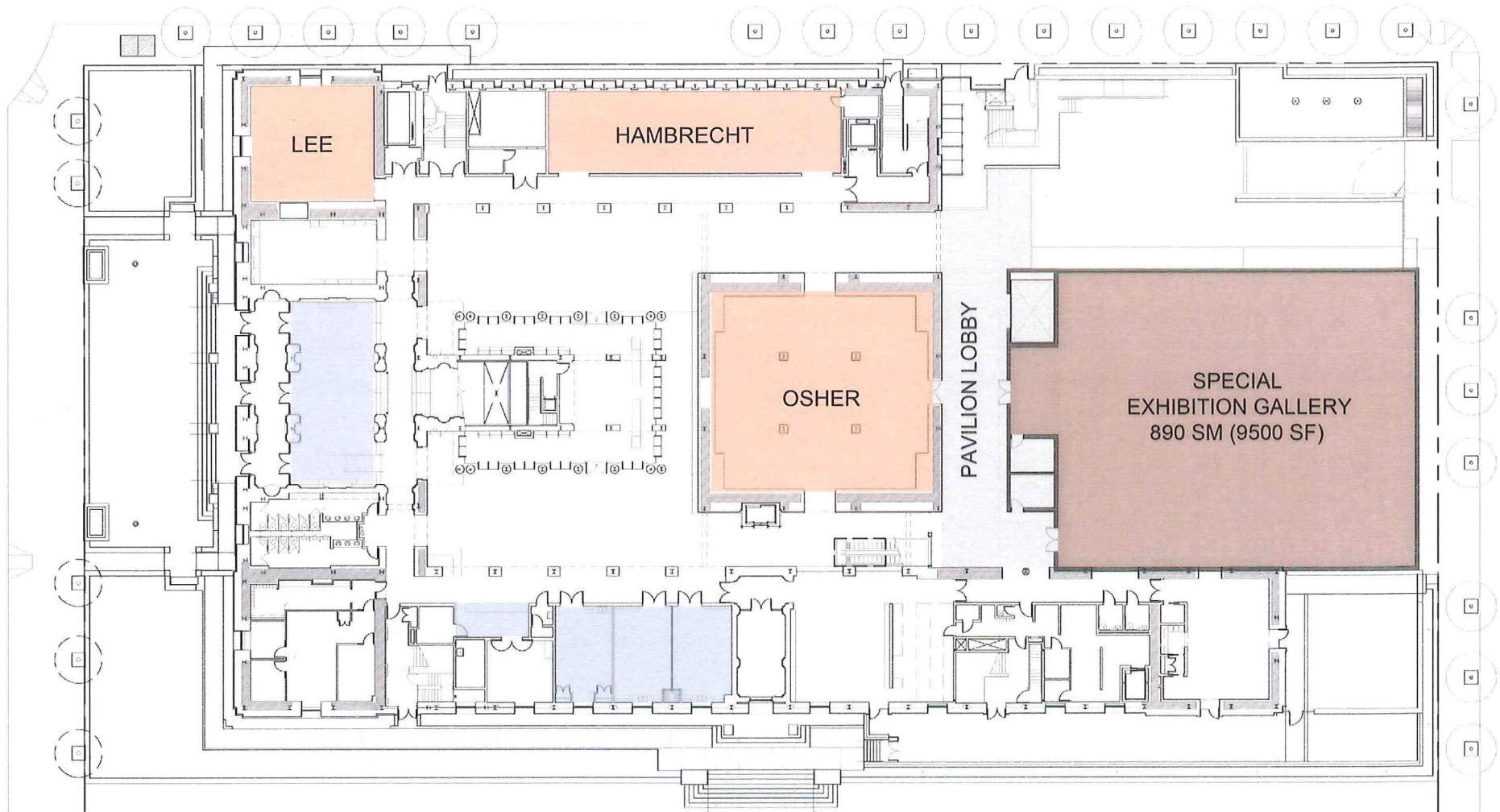
City and County of San Francisco  
Government Audit and Oversight Committee Meeting  
December 6, 2017

# AAM Structure



# Transformed Museum Space

Art | Education | Community | Culture





# AAM Transformation Project



# Capital Campaign Progress

as of November 30, 2017

- Campaign will fund Transformation Project, operations and endowment
- \$63M (70%) raised towards \$90M goal
- \$38M budget for Transformation Project is committed
- 100% AAM board participation from 54 Trustees and Commissioners

# Reimagining the Museum

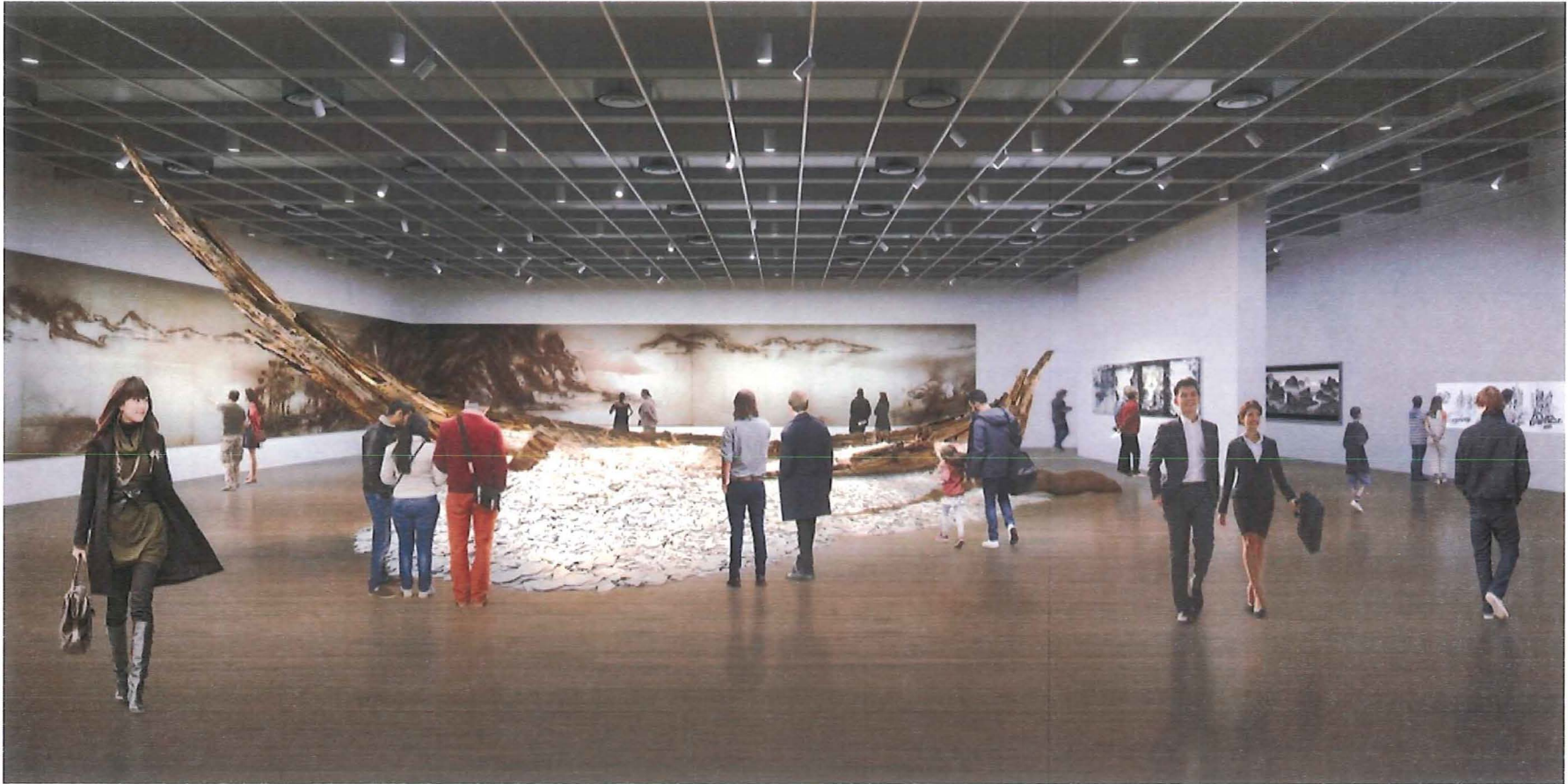


The Transformation Project will allow the museum to:

- Present multiple exhibitions at the same time to serve diverse audience interests
- Nurture conversation between the world class historic collection and cutting-edge contemporary art
- Connect with visitors personally through multilayered art encounters and dynamic digital tools
- Be a cornerstone for the City's re-visioning of the Civic Center



# Special Exhibition Gallery



- 9.5K ft<sup>2</sup> with 18' ceilings
- Flexible and accessible
- Ideal for major exhibitions, including contemporary art
- Allows existing galleries to be used for more diverse exhibitions



# Art Terrace



- 7.5K ft<sup>2</sup> of Programmable Space
- Outdoor gallery wall
- Ideal for Contemporary Art
- Largest terrace space for art in San Francisco
- Creates safe outdoor educational space



# Purpose of Grant Acceptance Agreement

Foundation will:

- Raise private funds and oversee execution of Transformation Project
- Give the completed Transformation Project to the City
- Triple D&O insurance from \$5M to \$15M

Commission will:

- Allow Foundation to implement Transformation Project
- Accept gift of completed Transformation Project from Foundation
- Indemnify Foundation trustees, officers and employees

# Thank you

