

1 [NONPROFIT PERFORMING ARTS LOAN PROGRAM]
2 AMENDING SECTION 50.22 ADMINISTRATIVE CODE TO INCREASE THE MAXIMUM
3 AMOUNT OF A LOAN THAT MAY BE MADE TO A NONPRPOFIT PERFORMING ARTS
4 ORGANIZATION FROM \$150,000 TO \$200,000

5 Note: Additions are underlined; deletions are in ((double parentheses)).

6 Be it ordained by the People of the City and County of San Francisco:

7 Section 1. Article III, Chapter 50 of the San Francisco Administrative Code is hereby
8 amended by amending Section 50.22 to read as follows:

9 SEC. 50.22. MAXIMUM LOAN AMOUNT; FACTORS IN DETERMINING TERMS AND
10 CONDITIONS. The maximum amount of a loan under this Chapter shall be ((\$150,000))
11 \$200,000. The Director shall determine the terms and conditions of each loan, based upon
12 the following factors:

- 13 (a) Whether the arts organization owns the subject property or holds a longterm lease
14 the life of which exceeds the anticipated repayment period;
- 15 (b) The size, age, value and condition of the subject property;
- 16 (c) The nature and extent of all code and incipient code violations;
- 17 (d) The type of security to be given for the loan;
- 18 (e) The verifiable financial soundness of the arts organization and its ability to
19 complete the project for which the loan application is made;
- 20 (f) The degree to which an arts organization can demonstrate community interest in
21 and support for its artistic programs; and
- 22 (g) Any other factors that the Director shall, by rule and regulation, establish.

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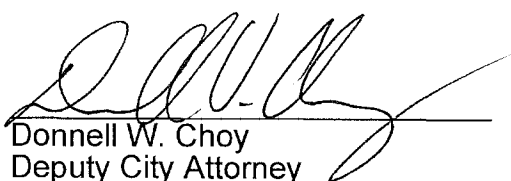
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APPROVED AS TO FORM:

LOUISE H. RENNE, City Attorney

By: 
Donnell W. Choy
Deputy City Attorney

SUPERVISOR AMMIANO
BOARD OF SUPERVISORS



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails Ordinance

File Number: 991737

Date Passed:

Ordinance amending Administrative Code Section 50.22 to increase the maximum amount of a loan that may be made to a non-profit performing arts organization from \$150,000 to \$200,000.

October 12, 1999 Board of Supervisors — PASSED, ON FIRST READING

Ayes: 9 - Ammiano, Becerril, Bierman, Brown, Kaufman, Leno, Newsom, Teng, Yee

Absent: 2 - Katz, Yaki

October 18, 1999 Board of Supervisors — FINALLY PASSED

Ayes: 9 - Ammiano, Bierman, Brown, Katz, Kaufman, Leno, Teng, Yaki, Yee


Absent: 2 - Becerril, Newsom

File No. 991737

I hereby certify that the foregoing Ordinance
was **FINALLY PASSED** on October 18, 1999
by the Board of Supervisors of the City and
County of San Francisco.

OCT 29 1999

Date Approved



Gloria L. Young
Clerk of the Board



Mayor Willie L. Brown Jr.