

1 [Appropriation - State Grant, Private Funds, Tax Credits, and City Funds from CAST
2 Powerhouse QALICB, LLC - Geneva Car Barn and Powerhouse Capital Improvements
3 - \$11,048,767 - FY2017-2018]

4 **Ordinance appropriating \$11,048,767 to the Recreation and Park Department for**
5 **funding received from CAST Powerhouse QALICB, LLC (QALICB) consisting of a state**
6 **grant, tax credit investments, private funding from Community Arts Stabilization Trust**
7 **(CAST), and existing city appropriations for Geneva Car Barn and Powerhouse capital**
8 **improvements in FY2017-2018; and placing \$11,048,767 on Controller's reserve**
9 **pending receipt of a grant award from the state by the Recreation and Park Department,**
10 **and written documentation of receipt of CAST equity and tax credit investments by**
11 **QALICB.**

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13 Note: **Unchanged Code text and uncodified text** are in plain Arial font.
14 **Additions to Codes** are in *single-underline italics Times New Roman font*.
15 **Deletions to Codes** are in *strikethrough italics Times New Roman font*.
16 **Board amendment additions** are in double-underlined Arial font.
17 **Board amendment deletions** are in ~~strikethrough Arial font~~.

18
19 Be it ordained by the People of the City and County of San Francisco:

20 Section 1. The sources of funding outlined below are herein appropriated to reflect the funding
21 available for Fiscal Year 2017-2018. The sources of funding below are reimbursements from
22 CAST Powerhouse QALICB, LLC (QALICB) consisting of tax credit investments, private funding
23 from Community Arts Stabilization Trust (CAST), state grant funding, and existing city
24 appropriations of the Recreation and Park Department for capital improvements to the Geneva
25 Car Barn and Powerhouse. State grant funding and existing city appropriations will be passed
to QALICB through CAST.

1 **SOURCES Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	10020 GF Continuing	10013295-0023	479999	State, Private, and	\$11,048,767
5	Authority Ctrl /	Geneva Car Barn -	Other Non-	City Funds Received	
6	262676 REC Capital	Budget /	Operating	from QALICB	
7	Projects	14787	Revenue		
8		RP Geneva Car Barn			
9		Bldg.			
10	Total SOURCES Appropriation				\$11,048,767

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 12 Section 2. The uses of funding outlined below are herein appropriated in Fiscal Year 2017-
 13 2018, and reflect the projected uses of funding for Geneva Car Barn and Powerhouse capital
 14 improvements.

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 16 **USES Appropriation**

17	Fund /	Project & Activity /	Account	Description	Amount
18	Department ID	Authority			
19	10020 GF Continuing	10013295-0023	567000	Geneva Car Barn and	\$11,048,767
20	Authority Ctrl /	Geneva Car Barn -	Bldgs,Struct	Powerhouse	
21	262676 REC Capital	Budget /	& Imprv Proj-	improvements	
22	Projects	14787	Budget		
23		RP Geneva Car Barn			
24		Bldg.			
25	Total USES Appropriation				\$11,048,767

1 Section 3: The total appropriation of \$11,048,767 is placed on Controller's reserve pending 1)
2 receipt of a grant award from the California Department of Parks and Recreation per the
3 resolution on file with the Clerk of the Board of Supervisors in File No. 171205; and 2) written
4 documentation of receipt by QALICB of proceeds of \$1,000,000 of CAST Equity, \$1,826,767 of
5 Net Historic Preservation Tax Credit investments, and \$2,022,000 of Net New Market Tax Credit
6 investments. The Controller is authorized to release portions of the total appropriation reserve
7 based on actual city funding, state grant funding, CAST equity, and tax credits received by
8 QALICB.

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10 Section 4: The Controller is authorized to record transfers between funds and adjust the
11 accounting treatment of sources and uses appropriated in this ordinance as necessary to
12 conform to Generally Accepted Accounting Principles.

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14
15
16 APPROVED AS TO FORM:
17 DENNIS J. HERRERA, City Attorney

18 By: 
19 _____
BUCK DELVENTHAL
Deputy City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

20 By: 
21 _____
BEN ROSENFELD
Controller



City and County of San Francisco
Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 171245

Date Passed: January 30, 2018

Ordinance appropriating \$11,048,767 to the Recreation and Park Department for funding received from CAST Powerhouse QALICB, LLC (QALICB) consisting of a state grant, tax credit investments, private funding from Community Arts Stabilization Trust (CAST), and existing city appropriations for Geneva Car Barn and Powerhouse capital improvements in FY2017-2018; and placing \$11,048,767 on Controller's reserve pending receipt of a grant award from the state by the Recreation and Park Department, and written documentation of receipt of CAST equity and tax credit investments by QALICB.

January 11, 2018 Budget and Finance Committee - RECOMMENDED

January 23, 2018 Board of Supervisors - PASSED ON FIRST READING

Ayes: 11 - Breed, Cohen, Farrell, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Tang and Yee

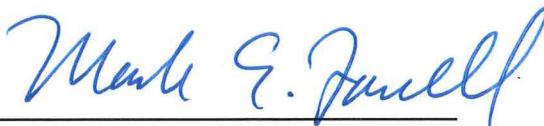
January 30, 2018 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Breed, Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang and Yee

File No. 171245

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 1/30/2018 by the Board of Supervisors of the City and County of San Francisco.


Angela Calvillo
Clerk of the Board


Mark E. Farrell
Mayor


Date Approved