

1 [Setting Property Tax Rate and Establishing Pass-Through Rate for Residential Tenants -  
FY2014-2015]

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3 **Ordinance levying property taxes at a combined rate of \$1.1773 on each \$100 valuation**  
4 **of taxable property for the City and County of San Francisco, San Francisco Unified**  
5 **School District, San Francisco Community College District, Bay Area Rapid Transit**  
6 **District, and Bay Area Air Quality Management District and establishing a pass-through**  
7 **rate of \$0.0950 per \$100 of assessed value for residential tenants pursuant to**  
8 **Administrative Code, Chapter 37, for the fiscal year ending June 30, 2015.**

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10 Be it ordained by the People of the City and County of San Francisco:

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12 **Section 1.** Pursuant to the laws of the State of California, a tax is hereby levied for the  
13 fiscal year ending June 30, 2015, on all property, real and personal, in the City and County of  
14 San Francisco, except such property as is by law exempt from taxation, in the sum of  
15 \$1.01961414 on each \$100 valuation of said taxable property as the same appears upon the  
16 secured assessment roll of the City and County for the fiscal year. The tax shall be  
17 apportioned according to the provisions of Section 16.106 of the Charter to the following funds  
18 and accounts and for the following purposes:

19 For the General Fund to meet the expenses of the City and County of San Francisco  
20 not subject to said limitations of Section 16.106 of the Charter, including the cost of elections,  
21 the construction, maintaining and improving streets, sewers and buildings, parks, squares,  
22 playgrounds and libraries, obligations imposed by the State Legislative or Constitutional  
23 enactment and obligations imposed by the vote of the People of the City and County of San  
24 Francisco, the rate of \$ 0.81918319 <sup>(1)</sup>

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1	For the Library Preservation Fund, the rate of	0.02500000
2	For the San Francisco Children’s Fund, the rate of	0.03000000
3	For the Open Space Acquisition Fund, the rate of	0.02500000
4	For the County Superintendent of School, the rate of	0.00097335
5	For the General Obligation Bond Fund, the rate of	<u>0.11945760</u>
6	<b>TOTAL City and County of San Francisco</b>	<b><u>\$1.01961414</u></b>

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8 (1) Includes an estimated \$0.25330113 for the State-mandated tax shift to the Educational  
9 Revenue Augmentation Fund.

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11 **Section 2.** Pursuant to the laws of the State of California, a tax is hereby levied for San  
12 Francisco Unified School District purposes for the fiscal year ending June 30, 2015 on all  
13 property, real and personal in the City and County of San Francisco, except such property as  
14 is by law exempt from taxation, in the sum of \$0.11025354 on each \$100 valuation of said  
15 taxable property as the same appears upon the secured assessment roll of the City and  
16 County for the fiscal year. The tax shall be apportioned as follows:

17	For General Operations, the rate of	\$0.07698857
18	For General Obligation Bond Debt Service, the rate of	<u>\$0.03326497</u>
19	<b>TOTAL San Francisco Unified School District</b>	<b><u>\$0.11025354</u></b>

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21 **Section 3.** Pursuant to the laws of the State of California, a tax is hereby levied for San  
22 Francisco Community College District purposes for the fiscal year ending June 30, 2015 on all  
23 property, real and personal in the City and County of San Francisco, except such property as  
24 is by law exempt from taxation, in the sum of \$0.03152165 on each \$100 valuation of said

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1 taxable property as the same appears upon the secured assessment roll of the City and  
2 County for the fiscal year. The tax shall be apportioned as follows:

3 For General Operations, the rate of \$0.01444422

4 For General Obligation Bond Debt Service, the rate of \$0.01707743

5 **TOTAL San Francisco Community College District** **\$0.03152165**

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7 **Section 4.** Pursuant to the laws of the State of California, a tax is hereby levied for Bay  
8 Area Rapid Transit District purposes for the fiscal year ending June 30, 2015 on all property,  
9 real and personal in the City and County of San Francisco, except such property as is by law  
10 exempt from taxation, in the sum of \$0.01382528 on each \$100 valuation of said taxable  
11 property as the same appears upon the secured assessment roll of the City and County for  
12 the fiscal year. The tax shall be apportioned as follows:

13 For General Operations, the rate of \$0.00632528

14 For General Obligation Bond Debt Service, the rate of \$0.00750000

15 **TOTAL Bay Area Rapid Transit District** **\$0.01382528**

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17 **Section 5.** Pursuant to the laws of the State of California, a tax is hereby levied for Bay  
18 Area Air Quality Management District purposes for fiscal year ending June 30, 2015 on all  
19 property, real and personal in the City and County of San Francisco, except such property as  
20 is by law exempt from taxation, in the sum of \$0.00208539 on each \$100 valuation of said  
21 taxable property as the same appears upon the secured assessment roll of the City and  
22 County for the fiscal year. The tax shall be apportioned as follows:

23 For General Operations, the rate of \$0.00208539

24 **TOTAL Bay Area Air Quality Management District** **\$0.00208539**

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1           **Section 6.** The combined property tax rate for the City and County of San Francisco,  
2 San Francisco Unified School District, San Francisco Community College District, Bay Area  
3 Rapid Transit District, and Bay Area Air Quality Management District, as set forth above, shall  
4 therefore be \$1.1773 on each \$100 valuation of said taxable property.

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6           **Section 7.** Pursuant to Chapter 37.3(a)(6)(A), (B) and (C) of the San Francisco  
7 Administrative Code, the Board of Supervisors hereby determines that, based on the  
8 combined property tax rate provided in Section 6, the property tax pass-through rate for  
9 residential tenants for the fiscal year ending June 30, 2015, shall be \$0.0950 per \$100 of  
10 assessed value. The pass-through rate is based on three factors: (1) 100% of the change in  
11 the landlord's property tax resulting from repayment of the City's general obligation bonds  
12 approved by voters between November 1, 1996 and November 30, 1998; (2) 50% of the  
13 change in the landlord's property tax resulting from repayment of the City's general obligation  
14 bonds approved by voters after November 14, 2002; and (3) 50% of the change in the  
15 landlord's property tax resulting from repayment of the San Francisco Unified School District  
16 or San Francisco Community College District's general obligation bonds approved by voters  
17 after November 1, 2006, payable during the fiscal year ending June 30, 2015.

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1           **Section 8.** The rate for the City and County of San Francisco General Obligation Bond  
2 Fund includes a collection fee of 0.25% of the fund collected for the purpose of General  
3 Obligation Bond debt service. An amount sufficient to pay this fee is hereby appropriated  
4 within the General Obligation Bond Fund and the Controller is hereby authorized to pay this  
5 fee into the General Fund from the General Obligation Bond Fund.

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7 Prepared By:

Approved As to Form:

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9 Dennis J Herrera, City Attorney

10 \_\_\_\_\_  
11 Controller

BY: \_\_\_\_\_  
Deputy City Attorney