

1 [Master Lease Amendment - United States Navy - Treasure Island Land and Structures]

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3 **Resolution approving Amendment No. 41 to the Treasure Island Land and Structures**  
4 **Master Lease between the Treasure Island Development Authority and the United**  
5 **States Navy, to extend the term for one year to commence December 1, 2016, for a total**  
6 **term of November 19, 1998, through November 30, 2017.**

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8 WHEREAS, The Treasure Island Development Authority (“Authority”) and the United  
9 States of America, acting by and through the Department of the Navy (the "Navy"), entered  
10 into master lease agreement no. N6247499RP42P12, dated November 19, 1998, for the  
11 Authority to use and sublease certain land and structures on former Naval Station Treasure  
12 Island (as amended from time to time, the "Land and Structures Master Lease") at no rent;  
13 and

14 WHEREAS, The Land and Structures Master Lease enables the Authority to sublease  
15 portions of the master leased area for interim uses and generate revenues to support the  
16 interim uses and the future redevelopment of the former Naval Station Treasure Island; and

17 WHEREAS, The term of the Land and Structures Master Lease expires on  
18 November 30, 2016; and

19 WHEREAS, The Authority wishes to extend the term of such lease for a period of one  
20 (1) year beginning on December 1, 2016 and ending on November 30, 2017, unless sooner  
21 terminated in accordance with the terms and conditions of the Master Lease; and

22 WHEREAS, The Navy concurs with such amendment and the amendment has been  
23 approved by the Authority Board of Directors at its July 13, 2016, meeting; and

24 WHEREAS, The Board of Supervisors Resolution establishing the Authority, State  
25 Assembly Bill 699 and TIDA's Bylaws require that the Authority obtain Board of Supervisors

1 approval of any agreements having a term in excess of ten (10) years or anticipated revenues  
2 of \$1,000,000 or more; and

3 WHEREAS, Because the cumulative term of the Land and Structures Master Lease  
4 exceeds ten (10) years, the Authority is requesting that the Board of Supervisors approve the  
5 Forty First Amendment to extend the term of such lease for a period of one (1) year beginning  
6 on December 1, 2016, and ending on November 30, 2017, unless sooner terminated in  
7 accordance with the terms and conditions of the Master Lease; now, therefore, be it

8 RESOLVED, That the Board of Supervisors hereby approves and authorizes the  
9 Treasure Island Director or his designee to execute and enter into the Forty First Amendment  
10 to the Land and Structures Master Lease in substantially the form filed with the Clerk of the  
11 Board of Supervisors in File No. 160839, and any additions, amendments or other  
12 modifications to such Forty First Amendment (including, without limitation, its exhibits) that the  
13 Treasure Island Director or his designee determines, in consultation with the City Attorney,  
14 are in the best interests of the Authority and do not otherwise materially increase the  
15 obligations or liabilities of the Authority, and are necessary or advisable to effectuate the  
16 purpose and intent of this resolution; and, be it

17 FURTHER RESOLVED, That within thirty (30) days of the Forty First Amendment  
18 being fully executed by all parties, the Authority shall provide the final document to the Clerk  
19 of the Board for inclusion into the official file.