

[Appropriation - Proceeds from Short-Term Certificates of Participation - Transbay Transit Center Project - \$260,000,000 - FY2015-2016]

Ordinance appropriating \$260,000,000 of proceeds from short-term certificates of participation to general City responsibility for interim financing related to the Transbay Transit Center Project in FY2015-2016.

Note: **Unchanged Code text and uncodified text** are in plain Arial font.
Additions to Codes are in *single-underline italics Times New Roman font*.
Deletions to Codes are in *strikethrough italics Times New Roman font*.
Board amendment additions are in double underlined Arial font.
Board amendment deletions are in ~~strikethrough Arial font~~.
Asterisks (* * *) indicate the omission of unchanged Code subsections or parts of tables.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect funding available for Fiscal Year 2015-2016.

SOURCES Appropriation

Fund	Index Code / Project Code	Subobject	Description	Amount
XX XXX XXX	XXXXXX	80141	Proceeds from Short-Term Certificates	\$260,000,000
Total SOURCES Appropriation				\$260,000,000

Section 2. The uses of funding outlined below are herein appropriated and reflect the projected uses of funding for the Transbay Transit Center Project in Fiscal Year 2015-2016.

USES Appropriation


Fund	Index Code / Project Code	Subobject	Description	Amount
XX XXX XXX	XXXXXX	06700	Project Fund	\$247,500,000
		Buildings, Structures & Improvement		
XX XXX XXX	XXXXXX	07361	Cost of Issuance	\$800,000
		Cost of Issuance – Certificates of Participation		
XX XXX XXXX	XXXXXX	07361	Reserve for Market	\$1,842,451
		Capitalized Interest – Certificates of Participation	Uncertainty	
XX XXX XXXX	XXXXXX	07361	Capitalized Fees	\$9,857,549
		Capitalized Interest – Certificates of Participation	and Expenses	
Total USES Appropriation				\$260,000,000

1 Section 3. The uses of funding outlined above for \$260,000,000 are herein placed on
2 Controller's Reserve pending the authorization and sale of the Short-Terms Certificates.
3

4 Section 4. The Controller is authorized to record transfers between funds and adjust
5 the accounting treatment of sources and uses appropriated in this ordinance as necessary to
6 conform with Generally Accepted Accounting Principles.
7
8

9 APPROVED AS TO FORM:
10 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

11
12 By: 
13 THOMAS OWEN
14 Deputy City Attorney

By: 
BEN ROSENFELD
Controller



City and County of San Francisco

Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 160357

Date Passed: May 10, 2016

Ordinance appropriating \$260,000,000 of proceeds from short-term certificates of participation to general City responsibility for interim financing related to the Transbay Transit Center Project in FY2015-2016.

April 27, 2016 Budget and Finance Committee - RECOMMENDED

May 03, 2016 Board of Supervisors - PASSED ON FIRST READING

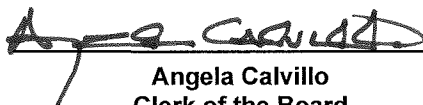
Ayes: 10 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee
Noes: 1 - Peskin

May 10, 2016 Board of Supervisors - FINALLY PASSED

Ayes: 10 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee
Noes: 1 - Peskin

File No. 160357

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 5/10/2016 by the Board of Supervisors of the City and County of San Francisco.


Angela Calvillo
Clerk of the Board


Mayor

5/20/16
Date Approved