

1 [Amendment to South Waterfront Master Lease]

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3 **Resolution retroactively approving the Twenty Third Amendment to the Treasure Island**  
4 **South Waterfront Master Lease between the Treasure Island Development Authority**  
5 **and the U.S. Navy to extend the term.**

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7 WHEREAS, The Treasure Island Development Authority ("Authority") and the United  
8 States of America, acting by and through the Department of the Navy (the "Navy"), entered  
9 into a master lease dated September 4, 1998 (the "South Waterfront Master Lease"), for the  
10 Authority to use and sublease certain land and facilities, including the Administration Building,  
11 Building 180, which is currently subleased to Beyond Productions, Hangar 2, which is  
12 currently subleased to Island Creative Management, and Hangar 3; and,

13 WHEREAS, The South Waterfront Master Lease enables the Authority to sublease  
14 portions of the master leased area for interim uses and generate revenues to support the  
15 interim operation of Treasure Island and the future redevelopment of the former Naval Station  
16 Treasure Island; and,

17 WHEREAS, The initial term of the South Waterfront Master Lease expired on  
18 September 3, 2000, and the Authority and the Navy have entered into yearly amendments to  
19 extend the term; and,

20 WHEREAS, The current term of the South Waterfront Master Lease expired on  
21 November 30, 2008; and,

22 WHEREAS, The Authority wishes to retroactively extend the term of the South  
23 Waterfront Master Lease for a term beginning on December 1, 2008 and ending on November  
24 30, 2009, unless sooner terminated in accordance with the terms and conditions of the South  
25 Waterfront Master Lease; and,

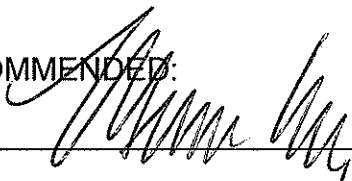
1 WHEREAS, The Navy concurs with such extension and the extension has been  
2 approved by the Authority Board of Directors at its September 18, 2008 meeting; and,

3 WHEREAS, The Authority's Bylaws require that the Authority obtain Board of  
4 Supervisors approval of any agreements having a term in excess of ten (10) years or  
5 anticipated revenues of \$1,000,000 or more; and,

6 WHEREAS, Because the cumulative term of the South Waterfront Master Lease  
7 exceeds ten (10) years, the Authority is requesting that the Board of Supervisors retroactively  
8 approve the Twenty Third Amendment to the South Waterfront Master Lease to extend the  
9 term until November 30, 2009; now, therefore, be it

10 RESOLVED, That the Board of Supervisors hereby approves and authorizes the  
11 Director of Island Operations of the Authority to execute and enter into the Twenty Third  
12 Amendment to the South Waterfront Master Lease in substantially the form filed with the Clerk  
13 of the Board of Supervisors in File No. 090763; and any additions, amendments or other  
14 modifications to such Twenty Third Amendment (including, without limitation, its exhibits) that  
15 the Director of Island Operations of the Authority or her designee determines, in consultation  
16 with the City Attorney, are in the best interests of the Authority and do not otherwise materially  
17 increase the obligations or liabilities of the Authority, and are necessary or advisable to  
18 effectuate the purpose and intent of this resolution.

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20 RECOMMENDED:

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23 Mirian Saez, Director of Island Operations

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Treasure Island Development Authority  
BOARD OF SUPERVISORS



City and County of San Francisco

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

Tails  
Resolution

File Number: 090763

Date Passed:

Resolution retroactively approving the Twenty-Third Amendment to the Treasure Island South Waterfront Master Lease between the Treasure Island Development Authority and the U.S. Navy to extend the term to November 30, 2009.

July 28, 2009 Board of Supervisors — ADOPTED

Ayes: 11 - Alioto-Pier, Avalos, Campos, Chiu, Chu, Daly, Dufty, Elsbernd, Mar, Maxwell, Mirkarimi

File No. 090763

I hereby certify that the foregoing Resolution was ADOPTED on July 28, 2009 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo  
Clerk of the Board

8/6/09

Date Approved

Mayor Gavin Newsom