


BOARD of SUPERVISORS



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MEMORANDUM

Date: February 20, 2026
To: Greg Wagner, Controller
From:  Angela Calvillo, Clerk of the Board, Board of Supervisors
Subject: The Controller's Status of The San Francisco Economy Report (File No. 260043)

On January 27, 2026, the Board of Supervisors adopted Resolution No. 24-26, sponsored by Supervisor Chyanne Chen (File No. 260044, The Controller's Status of The San Francisco Economy Report) enacted on February 6, 2026.

Please find the attached courtesy copy of the Resolution for your office's information and awareness.

If you have any questions or concerns, please contact the Office of the Clerk of the Board at (415) 554-5184.

c: Members of the Board of Supervisors, Supervisors Chyanne Chen, Connie Chan, Myrna Melgar
Adam Thongsavat, Liaison to the Board of Supervisors, Mayor's Office
Aly Bonde, Policy Director, Mayor's Office
ChiaYu Ma, Deputy Controller, Controller's Office
Ayeesha Hossain, Administrative Analyst, Controller's Office
Claire Stone, Manager of Special Projects & Key Initiatives, Controller's Office

1 [The Controller's Status of The San Francisco Economy Report]

2
3 **Resolution urging the Controller to report on the ability of all residents to contribute to**
4 **and benefit from shared economic prosperity in the Controller's Status of the San**
5 **Francisco Economy Report.**

6
7 WHEREAS, Monitoring the City's progress towards a just economic recovery across all
8 communities is vital to enable policymakers and the public to plan for economic inclusion and
9 opportunity, and to build a more resilient, prosperous, and inclusive San Francisco for
10 residents, workers, and businesses; and

11 WHEREAS, In 2021, the Controller began to publish a bi-monthly report on the Status
12 of the San Francisco Economy to shed light on the City's economic recovery following the
13 COVID Pandemic, and track measures of economic progress such as hotel rates and
14 occupancy, office attendance, transit ridership, apartment rents, authorized housing units, and
15 unemployment; and

16 WHEREAS, A comprehensive understanding of the health of our local economy
17 requires monitoring a broader set of indicators that reflect the lived experiences of San
18 Franciscans, including our workers, residents, and small businesses, otherwise it is a
19 measure of economic progress without considering shared economic inclusion and prosperity;
20 and

21 WHEREAS, Numerous studies have shown that inequality is detrimental to economic
22 health, hindering long-term growth, increasing instability, reducing social mobility, and
23 worsening outcomes for low income residents; and

24 WHEREAS, Achieving shared economic prosperity requires making sustained progress
25 on a broad range of indicators such as workforce wage trends, economic inequality, financial

1 stability of small businesses, housing affordability, displacement, social housing, changes to
2 the social safety net, racial, gender, and elder equity, labor union participation, and workforce
3 preparedness and education; and

4 WHEREAS, The Office of the Controller has the expertise and data necessary to
5 compile and analyze essential metrics for a just economic recovery in an impartial and
6 thorough manner; and

7 WHEREAS, Some indicators that are published more frequently are appropriate to
8 include in a bimonthly report and other indicators that are published less frequently are more
9 appropriate to include in an annual report; now, therefore, be it

10 RESOLVED, That the Board of Supervisors urges the Controller, in its Status of the
11 San Francisco Economy Report, to incorporate additional indicators for the bimonthly report
12 that help to measure the ability of all residents to contribute to and benefit from shared
13 economic prosperity, including wage trends for the San Francisco workforce, small business
14 stability, and resident displacement; and, be it

15 FURTHER RESOLVED, That the Board of Supervisors urges the Controller, to
16 establish an annual report on the Status of the San Francisco Economy, which incorporates a
17 fuller list of indicators that measure the ability of all residents to contribute to and benefit from
18 shared economic prosperity, including proportion of residents earning less than a living wage,
19 poverty rate, measures of economic inequality, small business stability, housing affordability,
20 resident displacement, social housing, social safety net, racial, gender and elder equity, labor
21 union participation, wage trends for the San Francisco workforce, and workforce
22 preparedness and education.
23
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25



City and County of San Francisco

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1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 260043

Date Passed: January 27, 2026

Resolution urging the Controller to report on the ability of all residents to contribute to and benefit from shared economic prosperity in the Controller's Status of the San Francisco Economy Report.

January 27, 2026 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Chen, Dorsey, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill, Walton and Wong

File No. 260043

I hereby certify that the foregoing Resolution was ADOPTED on 1/27/2026 by the Board of Supervisors of the City and County of San Francisco.

[Handwritten signature of Angela Calvillo]

f Angela Calvillo
Clerk of the Board

Unsigned

Daniel Lurie
Mayor

02-06-2026

Date Approved

I hereby certify that the foregoing resolution, not being signed by the Mayor within the time limit as set forth in Section 3.103 of the Charter, or time waived pursuant to Board Rule 2.14.2, became effective without his approval in accordance with the provision of said Section 3.103 of the Charter or Board Rule 2.14.2.

[Handwritten signature of Angela Calvillo]

f Angela Calvillo
Clerk of the Board

02-06-2026

Date