

**California Community Power
Resolution 25-05-01**

APPROVAL OF 2025 – 2026 FISCAL YEAR BUDGET

WHEREAS, California Community Power (“CC Power”) was created by a Joint Powers Agreement (“JPA”); and

WHEREAS, CC Power JPA Section 4.09 describes the non-delegable duty of the CC Power Board of Directors to approve the budget; and

WHEREAS, CC Power Staff has worked with the Board and developed a strategic plan to ensure development of existing resources under contract, explore new resource opportunities, and builds the organizational capabilities of CC Power to support Member interests; and

WHEREAS, CC Power has worked with an Ad Hoc committee of the Board to develop a budget that reflects the outlined priorities of CC Power; and

WHEREAS, attached hereto are supporting materials developed in consultation with the Ad Hoc committee to describe in detail the proposed budget for the 2025-2026 Fiscal Year through June 30, 2026 for consideration and possible adoption by the Board.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of CC Power hereby approves a total 2025 – 2026 Budget in accordance with the materials in Attachment A.

PASSED AND ADOPTED by the Board of Directors of California Community Power this 21st day of May, 2025, by the following vote:

		Aye	No	Abstain	Absent
Ava Community Energy	Howard Chang	X			
Central Coast Community Energy	Robert Shaw	X			
CleanPowerSF	Barbara Hale	X			
Peninsula Clean Energy	Shawn Marshall	X			
Redwood Coast Energy Authority	Lori Biondini	X			
San José Clean Energy	Lori Mitchell	X			
Silicon Valley Clean Energy	Monica Padilla	X			
Sonoma Clean Power Authority	Geof Syphers	X			
Valley Clean Energy	Mitch Sears	X			

DocuSigned by:

Lori Mitchell

CAB71B10...Chair

DocuSigned by:

Howard Chang

5A1AEE...Attest by: Secretary

**California Community Power
Attachment A to Resolution 25-05-01**

Table 1: CC Power 2025-2026 Summary Budget

<u>Item</u>	<u>2025-2026</u>	<u>2024-2025</u>
<u>Revenues</u>		
G&A Contributions	\$1,565,789	\$1,061,684
Member Contributions (includes project advance payments)	\$10,223,899	\$3,452,384
Project Market / Counterparty Project Revenues	\$6,135,848	\$-
Total	\$17,925,537	\$4,514,068
<u>Expenses</u>		
A. Project, Energy and PPA Expenses	\$4,218,750	\$-
B. Personnel	\$1,859,238	\$1,747,629
C. Professional Services		
Legal	\$792,700	\$457,000
Accounting	\$125,000	\$70,000
Marketing & IT	\$43,000	\$31,000
Other Misc Professional	\$1,332,560	\$1,663,300
Total Professional Services	\$2,293,260	\$2,221,300
D. Other Operating Expenses		
Insurance	\$97,605	\$53,505
Travel and External Engagement	\$188,300	\$36,700
Software	\$257,800	\$16,800
Other Misc Operating Expenses	\$543,343	\$263,134
Total Operating Expenses	\$1,087,048	\$370,139
E. Member Distributions	\$4,518,499	\$-
Total Expenses (A+B+C+D+E)	\$13,976,795	\$4,339,068
<u>Reserves</u>		
G&A Reserves	\$50,000	\$175,000
Project Reserves or Excess	\$5,062,500	\$-
Total Reserves	\$5,112,500	\$175,000
2024-25 Rollover Amounts	\$1,163,758	

Table 2: Member Invoice Amount Budgets - does not include already authorized projects with cost-share agreements

<i>In 000s</i>	3CE	Ava	CPSF	PCE	RCEA	SCP	SJCE	SVCE	VCE	Total
G&A	\$174	\$174	\$174	\$174	\$174	\$174	\$174	\$174	\$174	\$1,566
Phase 1	\$90.1	\$90.1	\$90.1	\$90.1	\$90.1	\$90.1	\$90.1	\$90.1	\$90.1	\$811
Phase 2	\$259.1	\$131.2	\$164.4	\$111.2	\$137.4	\$101.8	\$172.7	\$43.2	\$104.1	\$1,225
Phase 3	\$12.2	\$12.2	\$37.4	\$37.4	\$37.4	\$29.4	\$37.4	\$37.4	\$37.4	\$278
Total	\$535.4	\$407.5	\$465.9	\$412.7	\$438.9	\$395.3	\$474.2	\$344.7	\$405.6	\$3,880

Table 3: Invoice Plan by Category

Type	Amount	Timing	Notes
G&A	Full Amount	Following Budget approval.	Annual invoice. Officers will develop future Budget Carryover and Reserves Policy.
Phase 1	Full Amount	Following Budget Approval and execution of Phase 1 agreement.	Annual invoice. Officers will develop future Budget Carryover and Reserves Policy.
Phase 2	Full Amount	Following Budget Approval and execution of Phase 2 agreement.	Annual Invoice. Project Account Balances tracked and updates quarterly. Expect rollovers. Officers will develop future Budget Carryover and Reserves Policy.
Phase 3	Per authorized project or contracts	Per project agreement.	Project account balances. Update every quarter but moving to monthly for some projects.