

1 [Small Business Act.]

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3 **Resolution urging the United States Senate to continue funding the 7(a) loan program**  
4 **of the Small Business Act in order to insure the development of small businesses**  
5 **throughout the United States.**

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7 WHEREAS, Small businesses represent 99% of all employers, and are responsible for  
8 employing 51% of workers in the private sector, 51% of workers who are supported by public  
9 assistance, and 38% of high-tech job workers; and,

10 WHEREAS, Small businesses are responsible for producing 66-75% of all the new net  
11 jobs in the United States; and,

12 WHEREAS, Private, non-farm, businesses have contributed a significant and  
13 consistent 50-52% to the GDP, Gross Domestic Product, of the United States with only minor  
14 variation within the last two decades; and,

15 WHEREAS, Small businesses are responsible for sustaining and stimulating the  
16 economy by providing the aforementioned points; and,

17 WHEREAS, Small businesses provide municipal tax revenues for cities and states  
18 which can be used for improvement of programs and services to the public, education, and  
19 decreasing the budget deficits within cities and states; and,

20 WHEREAS, The Small Business Act 7(a) loan program offers incentives for  
21 commercial lenders to provide loans for the creation and development of small businesses  
22 that may be unable to acquire loans otherwise; and be it

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1 RESOLVED, That the Board of Supervisors of the City and County of San Francisco  
2 urge the United States Senate to continue to support funding of the Small Business  
3 Administration's 7(a) loan program of the Small Business Act by providing the program \$79  
4 million; and, be it

5 FURTHER RESOLVED, That the Board of Supervisors directs the Clerk of the Board  
6 of Supervisors to send a copy of this resolution to the Senate of the United States.  
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