

1 [Investigation into Compliance with Proposition K]

2 URGING THE TAXI COMMISSION TO GIVE TOP PRIORITY TO INVESTIGATE THE
3 STATUS OF CORPORATE-HELD MEDALLIONS

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5 WHEREAS, In 1978, voters approved the passage of Proposition K, which ordered the
6 forfeit of corporate-owned taxi permits, or taxi medallions; and,

7 WHEREAS, In the 20 years since the adoption of Proposition K, none of these
8 corporate permits have been returned to the City and County of San Francisco; and,

9 WHEREAS, The continued ownership of corporate medallions further delays the
10 ultimate implementation of the underlying purpose of Proposition K; and,

11 WHEREAS, This legislation stipulates that individual drivers, and not taxi companies,
12 retain ownership of the taxi medallions, thereby allowing the drivers to lease their medallions
13 to cab companies; and,

14 WHEREAS, Possession of the corporate medallions gives those cab companies an
15 artificial advantage over their competitors because the companies do not have to pay the
16 leasing fees for use of those medallions; and,

17 WHEREAS, Proposition K provides that corporate medallions shall be revoked from
18 the company if 10% or more of the company's stock is transferred without the approval of the
19 Taxi Commission and,

20 WHEREAS, There is good reason to believe that many corporate medallion holders
21 have exceeded the 10% limit without obtaining the requisite Taxi Commission approval; and,

22 WHEREAS, Those permits are the property of the City and County of San Francisco;

23 WHEREAS, The City voted to approve a settlement that would allow those cab
24 companies to retain ownership of the taxi medallions; now, therefore, be it

25
SUPERVISOR GAVIN NEWSOM
BOARD OF SUPERVISORS

1 RESOLVED, That the Board of Supervisors urges the Taxi Commission to give top
2 priority to investigating the status of corporate-held medallions; and, be it

3 FURTHER RESOLVED, That the Taxi Commission only approves those permits that
4 are clearly consistent with the goals of Proposition K and revokes those that are not.

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SUPERVISOR GAVIN NEWSOM
BOARD OF SUPERVISORS



City and County of San Francisco

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Tails
Resolution

File Number: 991284

Date Passed:

Resolution urging the Taxi Commission to give top priority to investigate the status of corporate-held medallions.

July 6, 1999 Board of Supervisors — ADOPTED

Ayes: 9 - Ammiano, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yee
Absent: 2 - Becerril, Yaki

File No. 991284

I hereby certify that the foregoing Resolution was ADOPTED on July 6, 1999 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young
Clerk of the Board

JUL 16 1999

Date Approved

Mayor Willie L. Brown Jr.