

1 [Earned Income Tax Credit]
2 URGING CONGRESS TO EXPAND THE FEDERAL EARNED INCOME TAX CREDIT
3 PROGRAM.
4

5 WHEREAS, The federal Earned Income Tax Credit program is a 25-year old tax credit
6 designed as an incentive for low wage earners; and,

7 WHEREAS, Approximately 20 million Americans in households earning from \$10,200
8 to \$30,580 are eligible for the Earned Income Tax Credit; and,

9 WHEREAS, The average American family receives \$1,890 in Earned Income Tax
10 Credit funds; and,

11 WHEREAS, President Clinton has proposed a \$2 billion a year increase in the Earned
12 Income Tax Credit program; and,

13 WHEREAS, The proposed increase will cover more families living below or just above
14 the poverty line and will increase the benefit to many recipients by hundreds of dollars a year;
15 and,

16 WHEREAS, The proposed increase will expand the credit for parents with three or
17 more children, allow married couples to earn an additional \$1,450 before the start of the
18 phase out of their credit, lower the phase out rate, and allow families to contribute to a 401(k)
19 retirement plan without risking their credit; now, therefore, be it

20 RESOLVED, That the Board of Supervisors of the City and County of San Francisco
21 urges Congress to expand the federal Earned Income Tax Credit program; and, be it

22 FURTHER RESOLVED, That a copy of this resolution be forwarded to his Honor, the
23 Mayor, with a request that he transmit copies to the delegation from California in Congress,
24 with a request they take all action necessary to achieve the objectives of this resolution.
25



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 000116

Date Passed:

Resolution urging Congress to expand the federal earned income tax credit program.

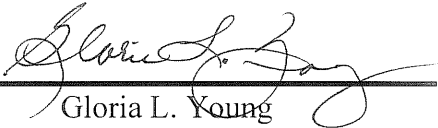
January 24, 2000 Board of Supervisors — ADOPTED

Ayes: 10 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Teng,
Yaki, Yee

Absent: 1 - Newsom

File No. 000116

I hereby certify that the foregoing Resolution
was ADOPTED on January 24, 2000 by the
Board of Supervisors of the City and County
of San Francisco.


Gloria L. Young
Clerk of the Board


Date Approved


Mayor Willie L. Brown Jr.