

1 [Annual Reports - Yerba Buena Community Benefit District]

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3 **Resolution regarding Yerba Buena Community Benefit District Annual Reports to**
4 **the City by receiving and approving the District's Annual Reports for FYs 2008-**
5 **2009 and 2009-2010, which include the District's proposed budget for FY2010-**
6 **1011, as submitted, pursuant to Section 36650 of the Property and Business**
7 **Improvement District Law of 1994 (California Streets and Highways Code §§36600**
8 ***et seq.*) and Section 3.4 of the District's management contract with the City.**

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10 WHEREAS, On June 10, 2008, pursuant to the Property and Business
11 Improvement District Law of 1994, California Streets and Highways Code Sections
12 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax
13 Regulations Code, the Board of Supervisors adopted Resolution No. 246-08 "Resolution
14 of Intention to form the Yerba Buena Community Benefit District (CBD)" ("Resolution of
15 Intention," BOS File No. 080784); and,

16 WHEREAS, On July 29, 2008 the Board of Supervisors adopted Resolution
17 No. 330-08 "Resolution to Establish the Yerba Buena Community Benefit District"
18 (Resolution to Establish) for a period of seven (7) years commencing with fiscal year
19 2008-2009, (BOS File No. 080917); and,

20 WHEREAS, On February 10, 2009 the Board of Supervisors adopted Resolution
21 No. 44-09 "Contract with Owners' Association for Administration of Yerba Buena
22 Community Benefit District" (BOS File No. 090027); and,

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1 WHEREAS, The Board of Supervisors has received the Yerba Buena
2 Community Benefit District's Annual Reports for Fiscal Years 2008-2009 and
3 2009-2010, including the proposed budget for 2010-2011, with supporting materials;
4 now, therefore, be it

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6 RESOLVED, that the Board of Supervisors declares as follows:

7 **Section 1. RECEIPT AND APPROVAL OF THE YERBA BUENA**
8 **COMMUNITY BENEFIT DISTRICT'S ANNUAL REPORTS TO THE CITY.**

9 The Board hereby receives and approves the Yerba Buena Community Benefit
10 District's Annual Reports for Fiscal Years 2008-2009 and 2009-2010.

11 Supporting documents for these annual reports are on file with the Clerk of the
12 Board of Supervisors in File No. _____, and include a transmittal letter and
13 memorandum report from the City's Office of Economic and Workforce Development
14 dated February ____, 2011, and documentation from the owners' nonprofit corporation
15 that is named "Yerba Buena Community Benefit District Corporation."

16 These annual reports and proposed budget are submitted pursuant to Section
17 36650 of the Property and Business Improvement District Law of 1994 (California
18 Streets and Highways Code §§36600 *et seq.*), and pursuant to Section 3.4 of the
19 District's Management Contract with the City (*i.e.*, Section 3.4 of the City's management
20 agreement/contract with the nonprofit property owners' association which uses the
21 name "Yerba Buena Community Benefit District Corporation," for management and
22 administration of the Yerba Buena Community Benefit District), which is on file with the
23 Clerk of the Board of Supervisors in File No. 090027 (re Resolution No. 44-09).