OFFICE OF THE MAYOR SAN FRANCISCO To: Angela Calvillo, Clerk of the Board of Supervisors From: Anna Duning, Mayor's Budget Director Date: May 31, 2024 Re: Business and Tax Regulations Code - Early Care and Education Commercial Rents Tax Baseline

Ordinance modifying the baseline funding requirements for early care and education programs in Fiscal Years 2024-2025 through 2027-2028, to enable the City to use the interest earned from the Early Care and Education Commercial Rents Tax for those baseline programs.

Should you have any questions, please contact Tom Paulino at 415-554-6153.