

1 [Five-Year Financial Plan - FYs 2022-2026]

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3 **Resolution adopting the City’s Five-Year Financial Plan for Fiscal Years (FY) 2021-2022**
4 **through 2025-2026, pursuant to Charter, Section 9.119.**

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6 WHEREAS, Charter, Section 9.119 requires the Mayor to propose and the Board of
7 Supervisors to review, amend, and adopt in odd-numbered years a Five-Year Financial Plan
8 to be used as a tool to plan for future City budgets; and

9 WHEREAS, Section 9.119 provides that the City shall adopt the fifth City-wide five-year
10 plan by May 1, 2021; and

11 WHEREAS, The Mayor has submitted her proposed five-year plan to the Board of
12 Supervisors for its consideration, which is on file with the Clerk of the Board of Supervisors in
13 File No. 210354; and

14 WHEREAS, The Board of Supervisors has reviewed the plan including the following set
15 of financial strategies designed to ensure fiscal stability: (1) managing the City’s debt and
16 capital programs, (2) managing employee wage and benefits costs, (3) seeking additional tax,
17 fee, and other revenues, (4) utilizing City reserves; (5) limiting non-personnel inflation, and (6)
18 identifying ongoing departmental revenues and savings; now, therefore, be it

19 RESOLVED, That the Board of Supervisors adopts the Mayor’s proposed plan and the
20 financial strategies outlined therein, with such amendments and revisions as the Board has
21 deemed appropriate and reflected in File No. 210354, as the City’s Five-Year Financial Plan
22 for Fiscal Years 2021-2022 through 2025-2026, as provided in Charter, Section 9.119.

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