

1 [Commending Wells Fargo Bank's New Remittance Service.]

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3 **Resolution commending Wells Fargo Bank's outreach to the Hispanic community and**
4 **their new remittance service allowing customers to wire transfer money to friends and**
5 **relatives in Mexico for a flat fee.**

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7 WHEREAS, Wells Fargo Bank will begin a remittance service allowing customers to
8 wire transfer up to \$1000 to friends and relatives in Mexico for a flat fee of \$10; and,

9 WHEREAS, This new remittance service will be a joint venture between Wells Fargo
10 Bank and Grupo Financiero Bancomer SA, linking 3,000 Wells Fargo Bank branches to 2,000
11 Bancomer branches in Mexico; and,

12 WHEREAS; The \$10 flat fee service will be far less than the amount charged by either
13 Western Union or Moneygram; and,

14 WHEREAS; Customers using the remittance service will not be required to have bank
15 accounts at Wells Fargo or Bancomer, now, therefore, be it

16 RESOLVED, The Board of Supervisors commends Wells Fargo Bank's new remittance
17 service and their continuing outreach to the Hispanic community; and, be it

18 FURTHER RESOLVED, The Clerk of the Board of Supervisors sends this resolution to
19 the Wells Fargo Bank's office of community relations.

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City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 020078

Date Passed:

Resolution commending Wells Fargo Bank's outreach to the Hispanic community and their new remittance service allowing customers to wire transfer money to friends and relatives in Mexico for a flat fee.

January 22, 2002 Board of Supervisors — ADOPTED

Ayes: 10 - Ammiano, Daly, Gonzalez, Hall, Leno, McGoldrick, Newsom, Peskin,
Sandoval, Yee
Absent: 1 - Maxwell

File No. 020078

I hereby certify that the foregoing Resolution was ADOPTED on January 22, 2002 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young
Clerk of the Board

FEB 01 2002

Date Approved

Mayor Willie L. Brown Jr.