

OFFICE OF THE MAYOR
SAN FRANCISCO



DANIEL LURIE
MAYOR

TO: Angela Calvillo, Clerk of the Board of Supervisors
FROM: Dexter Darmali, Legislative & Ethics Secretary
RE: Tax Exempt and Taxable Lease Revenue Commercial Paper Certificates of Participation (Series 3 and Series 4) –Capital Projects- Not to Exceed \$100,000,000
DATE: January 27, 2026

Resolution re-authorizing the execution and delivery of Tax-Exempt Lease Revenue Commercial Paper Certificates of Participation, Series 3 and Series 4, and Taxable Lease Revenue Commercial Paper Certificates of Participation, Series 3-T and Series 4-T, in an aggregate principal amount not to exceed \$100,000,000 to finance the costs of the acquisition, construction, and rehabilitation of capital improvements and capital equipment approved by the Board of Supervisors and the Mayor; authorizing the maintenance of a liquidity facility in the total stated amount of \$109,000,000; and approving and authorizing execution of a second supplement to trust agreement, a third amendment to site lease, a third amendment to sublease, an amended and restated revolving credit agreement, a revolving bank certificate, an amended and restated fee agreement, an offering memorandum, dealer agreements, and certain other related financing documents, and authorizing other related actions.

Should you have any questions, please contact Adam Thongsavat at adam.thongsavat@sfgov.org