



TREASURY OVERSIGHT COMMITTEE

The below listed summary of seats, term expirations and membership information shall serve as notice of **vacancies, upcoming term expirations** and information on currently held seats, appointed by the Board of Supervisors. Appointments by other bodies are listed, if available. Seat numbers listed in **bold** are open for immediate appointment. However, you are able to submit applications for all seats and your application will be maintained for one year, in the event that an unexpected vacancy or opening occurs.

Membership and Seat Qualifications

Seat #	Appointing Authority	Seat Holder	Term Ending	Qualification
1	Treasurer	Ben Rosenfield	6/17/26	Controller, or the Controller's designee
2	Treasurer	Megan Wallace	6/17/26	County Superintendent of Schools, or the Superintendent's designee (if the Superintendent declines to serve or designate a person and the seat remains vacant for 60 days or longer, the Treasurer may nominate and the Board may appoint)
3	Treasurer	David Martin (residency requirement waived)	6/17/26	Chancellor of the Community College District, or the Chancellor's designee (if the Superintendent declines to serve or designate a person and the seat remains vacant for 60 days or longer, the Treasurer may nominate and the Board may appoint)
4	Treasurer	Nancy Hom	6/17/26	Employee of City department or local agency that participates in the City's pooled fund under California Government Code Sections 53630 et seq
5	Treasurer	VACANT	6/17/26	Employee of City department or local agency that participates in the City's pooled fund under California Government Code Sections 53630 et seq

Seat #	Appointing Authority	Seat Holder	Term Ending	Qualification
6	Treasurer	Aimee Brown	9/30/27	Members of the public who have expertise in, or an academic background in, public finance, and are economically diverse and bipartisan in political registration
7	Treasurer	Brenda McNulty	9/30/27	Members of the public who have expertise in, or an academic background in, public finance, and are economically diverse and bipartisan in political registration

All seats are nominated by the Treasurer and confirmed by the Board of Supervisors for four-year terms.

(For seats appointed by other Authorities please contact the Board / Commission / Committee / Task Force (see below) or the appointing authority directly.)

The Treasury Oversight Committee consists of a total of seven (7) members, all of whom are nominated by the Treasurer and confirmed by the Board of Supervisors. Membership is drawn from the following:

- 1) Controller, or the Controller's designee;
- 2) County Superintendent of Schools, or the Superintendent's designee (if the Superintendent declines to serve or designate a person and the seat remains vacant for 60 days or longer, the Treasurer may nominate and the Board may appoint);
- 3) Chancellor of the Community College District, or the Chancellor's designee (if the Superintendent declines to serve or designate a person and the seat remains vacant for 60 days or longer, the Treasurer may nominate and the Board may appoint);
- 4) Employee of City department or local agency that participates in the City's pooled fund under California Government Code Sections 53630 et seq.;
- 5) Employee of City department or local agency that participates in the City's pooled fund under California Government Code Sections 53630 et seq.;
- 6) Members of the public who have expertise in, or an academic background in, public finance, and are economically diverse and bipartisan in political registration; and
- 7) Members of the public who have expertise in, or an academic background in, public finance, and are economically diverse and bipartisan in political registration.

(Ordinance No. 119-18 changed the composition of the Committee; effective on June 17, 2018.)

Each member of the Committee shall serve for a term of four years.

A Committee member MAY NOT:

- Be employed by an entity that had contributed to a reelection campaign of the Treasurer or a member of the Board of Supervisors in the previous three years;
- Directly or indirectly raise money for the Treasurer or a member of the Board of Supervisors while a member of the Committee; or
- Secure employment with bond underwriters, bond counsel, security brokerages or dealers, or with financial services firms for three years after leaving the committee.

The Committee's purpose is to involve depositors of funds into the City and County Treasury in reviewing the policies for investment of surplus funds that guide the management of their funds and to enhance the security and investment return on those funds by providing a more stable and predictable balance for investment by establishing criteria for the withdrawal of funds.

Authority: Administrative Code, Article IX, Sections 5.9-1 et seq. (Ordinance Nos. 125-97, 316- 00, 291-10, and 119-18)

Sunset Date: None

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