

File No. 200980

Committee Item No. 3

Board Item No. \_\_\_\_\_

## COMMITTEE/BOARD OF SUPERVISORS

### AGENDA PACKET CONTENTS LIST

Committee: Budget & Finance Committee

Date December 2, 2020

Board of Supervisors Meeting

Date \_\_\_\_\_

#### Cmte Board

- |                                     |                          |  |
|-------------------------------------|--------------------------|--|
| <input type="checkbox"/>            | <input type="checkbox"/> | Motion                                       |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | Resolution                                   |
| <input type="checkbox"/>            | <input type="checkbox"/> | Ordinance                                    |
| <input type="checkbox"/>            | <input type="checkbox"/> | Legislative Digest                           |
| <input type="checkbox"/>            | <input type="checkbox"/> | Budget and Legislative Analyst Report        |
| <input type="checkbox"/>            | <input type="checkbox"/> | Youth Commission Report                      |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | Introduction Form                            |
| <input type="checkbox"/>            | <input type="checkbox"/> | Department/Agency Cover Letter and/or Report |
| <input type="checkbox"/>            | <input type="checkbox"/> | MOU  |
| <input type="checkbox"/>            | <input type="checkbox"/> | Grant Information Form                       |
| <input type="checkbox"/>            | <input type="checkbox"/> | Grant Budget                                 |
| <input type="checkbox"/>            | <input type="checkbox"/> | Subcontract Budget                           |
| <input type="checkbox"/>            | <input type="checkbox"/> | Contract/Agreement                           |
| <input type="checkbox"/>            | <input type="checkbox"/> | Form 126 – Ethics Commission                 |
| <input type="checkbox"/>            | <input type="checkbox"/> | Award Letter                                 |
| <input type="checkbox"/>            | <input type="checkbox"/> | Application                                  |
| <input type="checkbox"/>            | <input type="checkbox"/> | Public Correspondence                        |

#### OTHER (Use back side if additional space is needed)

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Completed by: Linda Wong Date November 24, 2020

Completed by: Linda Wong Date \_\_\_\_\_

1 [Supporting the Intent to Hire Healthcare Workers or other Essential Workers Due to  
2 COVID-19]

3 **Resolution supporting the hiring of healthcare or other essential workers amidst an**  
4 **unprecedented global pandemic, by indicating the Board of Supervisors' non-binding**  
5 **intent to appropriate revenue generated by a November 2020 overpaid executive tax**  
6 **ballot measure.**

7  
8 WHEREAS, Our nation continues to experience an outbreak of COVID-19, deemed a  
9 pandemic by the World Health Organization; and

10 WHEREAS, On March 6, 2020, the San Francisco Health Officer issued a Declaration  
11 of Local Health Emergency Regarding Novel Coronavirus 2019 (COVID-19), which was  
12 preceded by a March 4, 2020, Proclamation of a State of Emergency issued by Governor  
13 Gavin Newsom and a February 25, 2020, Proclamation by the Mayor Declaring the Existence  
14 of a Local Emergency; and

15 WHEREAS, Frontline healthcare workers such as doctors, nurses, paramedics, mental  
16 health care workers, and In-home Support Service providers have been the first line of  
17 defense in stopping the spread of COVID-19, often putting themselves in great risk of  
18 contracting the virus from various patients that they come into contact with every day; and

19 WHEREAS, Even before COVID-19 posed a risk to the United States, many hospitals  
20 around the country - including San Francisco General Hospital - were incredibly short of  
21 nurses and other frontline health care workers.

22 WHEREAS, The pandemic isn't over; cities around the country are preparing for a  
23 spike in the curve by stocking up on medical equipment and hiring nurses, doctors, first  
24 responders, and other essential healthcare workers; San Francisco needs to be ready when  
25 the next wave hits; and

1           WHEREAS, The Mayor and the Board of Supervisors recently passed Mental Health  
2 SF and are committed to funding the following programs to fix our broken mental health  
3 system: 1) create a street-crisis response team to treat people suffering from a mental health  
4 crisis; 2) begin hiring case managers for people with mental illness or substance abuse  
5 disorders; 3) creating a new centralized office meant to ensure patients progress seamlessly  
6 through the city’s network of services, and

7           WHEREAS, In the last 30 years, executive salaries across the country have  
8 sky-rocketed by 940%. But regular workers’ salaries have grown by just 12%. According to  
9 the Economic Policy Institute, CEOs aren't getting these million-dollar raises because they’ve  
10 increased productivity or even have high-demand skill sets. They make more money simply  
11 because they have the power to set their own salaries. The Economic Policy Institute says  
12 that “the economy would suffer no harm if CEOs were paid less or taxed more”; and

13           WHEREAS, 467 billionaires in America increased their wealth by an estimated  
14 \$731.8 billion during the COVID-19 pandemic, have found substantial growth during the  
15 pandemic, and continue to profit off average Americans; and

16           WHEREAS, San Francisco has significantly more billionaires per inhabitant compared  
17 to other top cities; a Wealth-X report estimates one billionaire for approximately every 11,600  
18 residents; and

19           WHEREAS, Research from the Public Policy Institute of California, which analyzed  
20 2018 U.S. Census bureau data, found that the Bay Area has the highest income inequality of  
21 California. Top income earners in the Bay Area make 12.2 times as much as those at the  
22 bottom of the economic ladder; and

23           WHEREAS, One of the purposes of a November 2020 ballot measure, proposed by  
24 Supervisor Matt Haney, is to promote our city’s economic recovery in the pandemic’s  
25 aftermath by raising up to \$140 million annually from the Overpaid Executive Tax; and

1           WHEREAS, The ballot measure would impose an additional gross receipts tax or an  
2 administrative office tax on businesses with a greater than 100:1 ratio of the compensation of  
3 the business's highest-paid managerial employee to the median compensation paid to the  
4 business's employees based in the City; and

5           WHEREAS, If the voters pass the Overpaid Executive Tax, most large corporations in  
6 San Francisco that pay their highest-paid executive more than 100 times the amount they pay  
7 their median worker will have a tax of at least 0.1% of their gross receipts added to their  
8 annual business tax payment; the more inequity between the overpaid executive and their  
9 workers, the higher the surcharge; for example, if the top executive receives more than 200  
10 times the compensation of the median employee, then it's a 0.2% surcharge; more than 300  
11 times gets a 0.3% surcharge; more than 400 times gets a 0.4% surcharge; and so on, capping  
12 off at a 0.6%. Small businesses are exempt from the tax entirely; and

13           WHEREAS, Any and all funds raised by the Overpaid Executive Tax will be deposited  
14 into the General Fund, and while not dedicated to any particular purpose, the Board of  
15 Supervisors by this Resolution expresses its non-binding intent that such funds will be used to  
16 hire healthcare workers, emergency responders, mental healthcare workers, or other  
17 essential city workers; and

18           WHEREAS, The funds generated by this proposed tax could make great strides in  
19 alleviating the economic hardships of coronavirus; now, therefore, be it

20           RESOLVED, That the Board of Supervisors intends to support the hiring of healthcare  
21 workers, emergency responders, or other essential workers by appropriating funds raised by  
22 the Overpaid Executive Tax ballot measure to hire and support these workers.

# Introduction Form

By a Member of the Board of Supervisors or Mayor

Time stamp  
or meeting date

I hereby submit the following item for introduction (select only one):

- 1. For reference to Committee. (An Ordinance, Resolution, Motion or Charter Amendment).
- 2. Request for next printed agenda Without Reference to Committee.
- 3. Request for hearing on a subject matter at Committee.
- 4. Request for letter beginning : "Supervisor  inquiries"
- 5. City Attorney Request.
- 6. Call File No.  from Committee.
- 7. Budget Analyst request (attached written motion).
- 8. Substitute Legislation File No.
- 9. Reactivate File No.
- 10. Topic submitted for Mayoral Appearance before the BOS on

Please check the appropriate boxes. The proposed legislation should be forwarded to the following:

- Small Business Commission
- Youth Commission
- Ethics Commission
- Planning Commission
- Building Inspection Commission

**Note: For the Imperative Agenda (a resolution not on the printed agenda), use the Imperative Form.**

Sponsor(s):

Haney

Subject:

Supporting the Intent to Hire Healthcare Workers or other Essential Workers due to COVID-19

The text is listed:

Resolution supporting the hiring of healthcare or other essential workers amidst an unprecedented global pandemic, by indicating the Board of Supervisors' non-binding intent to appropriate revenue generated by a November 2020 overpaid executive tax ballot measure.

Signature of Sponsoring Supervisor: /s/ Matt Haney

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