

(Transfer to General Fund - \$39,850,000)

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**CONCURRING WITH THE PUBLIC UTILITIES COMMISSION'S FACT FINDING THAT A FUND SURPLUS EXISTS IN THE UTILITIES WHICH CAN BE TRANSFERRED TO THE GENERAL FUND.**

WHEREAS, Under Charter Section 16.103, the Public Utilities Commission (PUC) with the concurrence of two thirds of the Board of Supervisors may authorize the transfer of any portion of Utilities' surplus funds to the General Fund upon making stipulated finding of fact and judgement ; and,

WHEREAS, The PUC has received a report from the General Manager of Utilities recommending Hetch Hetchy Water and Power transfer \$39,850,000 to the General Fund for Fiscal Year 1999-2000; and,

WHEREAS, The PUC finds the following to be true:

- (a) That a surplus exists or is projected to exist after meeting the requirements of Section 16.103; and,
- (b) That there is no unfunded operating or capital program which by its lack of funding could jeopardize health, safety, water supply or power production; and,
- (c) That there is no reasonably foreseeable operating contingency which cannot be funded without general fund subsidy; and,
- (d) That such a transfer of funds in all other respects reflects prudent utility practice; and;

WHEREAS, The Commission has held a public hearing on the proposal; now, therefore, be it

RESOLVED, That the PUC is hereby authorized to budget Hetch Hetchy's Fiscal Year 1999-2000 General Fund contribution at \$39,850,000.



# City and County of San Francisco

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

## Tails Resolution

**File Number:** 991123

**Date Passed:**

Resolution concurring with the Public Utilities Commission's fact finding that a fund surplus (\$39,850,000) exists in the utilities which can be transferred to the General Fund.

June 21, 1999 Board of Supervisors — ADOPTED


Ayes: 11 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee

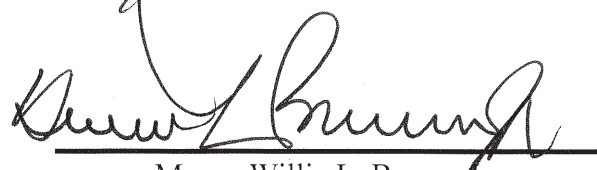
File No. 991123

I hereby certify that the foregoing Resolution was ADOPTED on June 21, 1999 by the Board of Supervisors of the City and County of San Francisco.

JUN 25 1999

Date Approved

  
Gloria L. Young  
Clerk of the Board

  
Mayor Willie L. Brown Jr.