

## PUBLIC DISCLOSURES RELATING TO CONDUIT REVENUE OBLIGATIONS

Pursuant to California Government Code Section 5852.1, the borrower (the "Borrower") identified below has provided the following required information to the City and County of San Francisco (the "City") prior to the City's regular meeting (the "Meeting") of its Board of Supervisors (the "Board") at which Meeting the Board will consider the authorization of conduit revenue obligations (the "Bonds") as identified below.

1. Name of Borrower: **Transbay 2 Senior LP, a California limited partnership.**
2. Board of Supervisors Meeting Date: February 13, 2024.
3. Name of Bond Issue / Conduit Revenue Obligations: **City and County of San Francisco Multifamily Housing Revenue Note (Transbay Block 2 West) Series 2024A-1 and City and County of San Francisco Multifamily Housing Revenue Note (Transbay Block 2 West) Series 2024A-2 (Taxable).**
4.  Private Placement Lender or Bonds Purchaser,  Underwriter or  Financial Advisor (mark one) engaged by the Borrower from which the Borrower obtained the following required good faith estimates relating to the Bonds:
  - (A) The true interest cost of the Bonds, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the new issue of Bonds (to the nearest ten-thousandth of one percent): **Rate during construction is variable. No permanent financing.**
  - (B) The finance charge of the Bonds, which means the sum of all fees and charges paid to third parties: **\$2,658,943 (\$2,399,031 estimated to be paid upfront, \$162,412 estimated to be paid during the term of the Bonds and \$187,500 through the end of the Regulatory Agreement compliance period).**
  - (C) The amount of proceeds received by the public body for sale of the Bonds less the finance charge of the Bonds described in subparagraph (B) and any reserves or capitalized interest paid or funded with proceeds of the Bonds: **\$60,570,445 (\$66,193,000 estimated aggregate initial par less \$5,712,555 estimated capitalized interest; all finance charges funded from a source other than Bond proceeds).**
  - (D) The total payment amount, which means the sum total of all payments the Borrower will make to pay debt service on the Bonds plus the finance charge of the Bonds described in subparagraph (B) not paid with the proceeds of the Bonds (which total payment amount shall be calculated to the final maturity of the Bonds): **\$68,941,943 (consisting of estimated principal and interest payments of \$66,193,000 and estimated finance charges identified in (B)).**

This document has been made available to the public at the Meeting of the Board.

Dated: January 4, 2024